

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 1
Westchester
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.11 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$632,800,440	\$ 0.11	\$ 696,080		
Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 246,400	\$ 184,367	\$ 257,064	\$ 334,198	\$ 416,616
P.I.D. Assessment	42620	\$ 696,080	\$ 703,041	\$ 710,072	\$ 717,172	\$ 724,344
City Contribution	49780	33,500	33,500	33,500	33,500	33,500
TOTAL INCOME		\$ 729,580	\$ 736,541	\$ 743,572	\$ 750,672	\$ 757,844
Amount Available		\$ 975,980	\$ 920,909	\$ 1,000,636	\$ 1,084,870	\$ 1,174,461

EXPENSES:		2015	2016	2017	2018	2019
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	6,000	6,000	6,000	6,000	6,000
Beautification	60490	47,000	47,000	47,000	47,000	47,000
Wall Maintenance*	60776	180,000	54,000	54,000	54,000	54,000
Mowing Contractor	61225	197,002	197,002	197,002	197,002	197,002
Collection Service (\$2.75/Acct)	61380	8,938	8,938	8,938	8,938	8,938
Misc.	61485	500	500	500	500	500
Admin./Management	61510	24,000	24,000	24,000	24,000	24,000
Postage	61520	50	50	50	50	50
Electric Power	62030	8,360	8,360	8,360	8,360	8,360
Water Utility	62035	84,800	84,800	84,800	84,800	84,800
Irrigation System Maint.	63065	40,000	40,000	40,000	40,000	40,000
Decorative Lighting Maintenance	63146	3,700	3,700	3,700	3,700	3,700
Property Insurance Premium	64080	4,000	4,000	4,000	4,000	4,000
Liability Insurance Premium	64090	1,500	1,500	1,500	1,500	1,500
Amortization of Fiscal Fee	91020	39	39	39	39	39
Interest Expense Certif of Obligati	91080	35,625	28,856	21,450	13,266	4,500
Principal Pmts Certif of Obligation	95020	150,000	155,000	165,000	175,000	180,000
TOTAL EXPENSES		\$ 791,613	\$ 663,844	\$ 666,438	\$ 668,254	\$ 664,488
Ending Balance		\$ 184,367	\$ 257,064	\$ 334,198	\$ 416,616	\$ 509,972

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$75,000	\$83	
\$100,000	\$110	
\$125,000	\$138	Avg. Property Value: \$ 194,708
\$150,000	\$165	Avg. Property Assessment: \$ 214
\$175,000	\$193	No. of Properties: 3,250
\$200,000	\$220	
\$225,000	\$248	
\$250,000	\$275	
\$275,000	\$303	
\$300,000	\$330	

*Westchester Valley wall repairs in FY 2015