

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 11
Monterrey Park
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.11 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$26,554,450	\$ 0.11	\$ 29,210		
Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 34,000	\$ 17,673	\$ 26,139	\$ 34,899	\$ 43,958
P.I.D. Assessment	42620	\$ 29,210	\$ 29,502	\$ 29,797	\$ 30,095	\$ 30,396
TOTAL INCOME		\$ 29,210	\$ 29,502	\$ 29,797	\$ 30,095	\$ 30,396
Amount Available		\$ 63,210	\$ 47,175	\$ 55,936	\$ 64,994	\$ 74,354
EXPENSES:						
Description		2015	2016	2017	2018	2019
Beautification*	60490	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Wall Maintenance	60776	3,000	3,000	3,000	3,000	3,000
Mowing Contractor	61225	6,481	6,481	6,481	6,481	6,481
Collection Service (\$2.75/Acct)	61380	556	556	556	556	556
Misc.**	61485	5,000	500	500	500	500
Postage	61520	350	350	350	350	350
Electric Power	62030	300	300	300	300	300
Water Utility	62035	1,000	1,000	1,000	1,000	1,000
Irrigation System Maint.	63065	2,000	2,000	2,000	2,000	2,000
Decorative Street Lights***	61905	20,000	-	-	-	-
Decorative Lighting Maintenance	63146	2,500	2,500	2,500	2,500	2,500
Property Insurance Premium	64080	250	250	250	250	250
Liability Insurance Premium	64090	100	100	100	100	100
		-	-	-	-	-
TOTAL EXPENSES		\$ 45,537	\$ 21,037	\$ 21,037	\$ 21,037	\$ 21,037
Ending Balance		\$ 17,673	\$ 26,139	\$ 34,899	\$ 43,958	\$ 53,317

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$125,000	\$138	
\$150,000	\$165	
\$175,000	\$193	Avg. Property Value: \$ 131,458
\$200,000	\$220	Avg. Property Assessment: \$ 145
\$225,000	\$248	No. of Properties: 202
\$250,000	\$275	

*Includes two park benches and tree in common area at SE 4th & Saltillo

**Speed cushions

***Wrought iron street lights