GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 14
Southwest Village
Five Year Service Plan 2018 - 2022 BUDGET

Income based on Assessment Rate of $0.19 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$20,792,722	$ 0.19	$ 39,506

Description	**Account**	**2018**	**2019**	**2020**	**2021**	**2022**
Beginning Balance (Estimated)		**$ 49,500**	**$ 55,963**	**$ 65,122**	**$ 6,679**	**$ 16,639**
P.I.D. Assessment	42620	$ 39,506	$ 39,901	$ 40,300	$ 40,703	$ 41,110
TOTAL INCOME		**$ 39,506**	**$ 39,901**	**$ 40,300**	**$ 40,703**	**$ 41,110**
Amount Available		**$ 89,006**	**$ 95,864**	**$ 105,422**	**$ 47,382**	**$ 57,749**

EXPENSES:

Description		**2018**	**2019**	**2020**	**2021**	**2022**
Office Supplies	60020	$ 20	$ 20	$ 20	$ 20	$ 20
Decorations	60132	500	500	500	500	500
Beautification	60490	2,000	2,000	2,000	2,000	2,000
Wall Maintenance	60776	2,000	2,000	2,000	2,000	2,000
Mowing Contractor	61225	13,242	13,242	13,242	13,242	13,242
Collection Service ($2.75/Acct)	61380	347	347	347	347	347
Misc.	61485	700	700	700	700	700
Admin./Management	61510	4,724	4,724	4,724	4,724	4,724
Postage	61520	20	20	20	20	20
Electric Power	62030	375	375	375	375	375
Water Utility	62035	5,000	5,000	5,000	5,000	5,000
Irrigation System Maint.	63065	1,200	1,200	1,200	1,200	1,200
Playground/Picnic Area Maintenance*	63135	2,800	500	500	500	500
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	35	35	35	35	35
Liability Insurance Premium	64090	80	80	80	80	80
Fencing**	68061	-	-	68,000	-	-
TOTAL EXPENSES		**$ 33,043**	**$ 30,743**	**$ 98,743**	**$ 30,743**	**$ 30,743**
Ending Balance		**$ 55,963**	**$ 65,122**	**$ 6,679**	**$ 16,639**	**$ 27,007**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$100,000	$190
$125,000	$238
$150,000	$285
$175,000	$333
$200,000	$380

Avg. Property Value:	$ 165,022
Avg. Property Assessment:	$ 314
No. of Properties:	126

*Installation of Benches & Picnic Tables
**Masonry wall