

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 17
Berkshire Park
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of \$0.15 per \$100 of appraised value.
 Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$30,733,270	\$ 0.15	\$ 46,100

Description	Account Number	2020	2021	2022	2023	2024
Beginning Balance (Estimated)		\$ -	\$ 4,648	\$ 5,256	\$ 16,831	\$ 33,875
P.I.D. Assessment	42620	\$ 46,100	\$ 46,561	\$ 47,027	\$ 47,497	\$ 47,972
City Contribution	49780	1,030	1,030	1,030	1,030	1,030
TOTAL INCOME		\$ 47,130	\$ 47,591	\$ 48,057	\$ 48,527	\$ 49,002
Amount Available		\$ 47,130	\$ 52,239	\$ 53,313	\$ 65,357	\$ 82,877

EXPENSES:		2020	2021	2022	2023	2024
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	500	500	1,000	1,000	1,000
Beautification*	60490	1,000	1,000	10,000	10,000	10,000
Wall Maintenance**	60776	25,000	30,000	10,000	5,000	5,000
Mowing Contractor	61225	11,000	11,000	11,000	11,000	11,000
Collection Service (\$2.75/Acct)	61380	382	382	382	382	382
Misc.	61485	1,000	500	500	500	500
Postage	61520	100	100	100	100	100
Electric Power	62030	200	200	200	200	200
Water Utility	62035	1,600	1,600	1,600	1,600	1,600
Irrigation System Maint.	63065	1,000	1,000	1,000	1,000	1,000
Roadway Markings/Signs Maint***	63115	-	-	-	-	30,000
Decorative Lighting Maintenance	63146	250	250	250	250	250
Property Insurance Premium	64080	100	100	100	100	100
Liability Insurance Premium	64090	250	250	250	250	250
		-	-	-	-	-
TOTAL EXPENSES		\$ 42,482	\$ 46,982	\$ 36,482	\$ 31,482	\$ 61,482
Ending Balance		\$ 4,648	\$ 5,256	\$ 16,831	\$ 33,875	\$ 21,395

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$150,000	\$ 225	
\$200,000	\$ 300	
\$250,000	\$ 375	Avg. Property Value: \$ 221,103
\$300,000	\$ 450	Avg. Property Assessment: \$ 332
\$350,000	\$ 525	No. of Properties: 139
\$400,000	\$ 600	

*Includes flowerbed renovations
 **Brick wall repairs
 ***Wrought iron street signs