

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 7
Lake Parks
Five Year Service Plan 2017 - 2021 BUDGET

Income based on Assessment Rate of \$0.11 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$285,333,680	\$ 0.11	\$ 313,867		
Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 140,000	\$ 71,627	\$ 26,253	\$ 56,739	\$ 88,001
P.I.D. Assessment	42620	\$ 313,867	\$ 317,006	\$ 320,176	\$ 323,378	\$ 326,611
City Contribution	49780	11,532	11,532	11,532	11,532	11,532
TOTAL INCOME		\$ 325,399	\$ 328,538	\$ 331,708	\$ 334,910	\$ 338,143
Amount Available		\$ 465,399	\$ 400,165	\$ 357,961	\$ 391,648	\$ 426,144

EXPENSES:						
Description		2017	2018	2019	2020	2021
Office Supplies	60020	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150
Decorations	60132	15,000	15,000	15,000	15,000	15,000
Beautification*	60490	45,000	45,000	45,000	45,000	45,000
Wall Maintenance	60776	9,000	9,000	9,000	9,000	9,000
Mowing Contractor	61225	112,204	112,204	112,204	112,204	112,204
Collection Service (\$2.75/Acct)	61380	3,498	3,498	3,498	3,498	3,498
Misc.**	61485	6,210	1,400	1,400	1,400	1,400
Admin./Management	61510	16,695	16,860	16,860	16,860	16,860
Postage	61520	50	50	50	50	50
Electric Power	62030	14,000	14,700	15,435	16,207	17,017
Water Utility	62035	30,000	31,500	33,075	34,729	36,465
Canal Repair	63037	50,000	-	-	-	-
Pond/Canal Maintenance-Aquatic	63038	16,000	16,000	16,000	16,000	16,000
Pond/Canal Maintenance-Equip	63039	10,000	10,000	10,000	10,000	10,000
Irrigation System Maint.	63065	12,000	12,000	12,000	12,000	12,000
Playground/Picnic Area Maintenance	63135	4,500	4,500	4,500	4,500	4,500
Decorative Lighting Maintenance	63146	6,000	6,000	6,000	6,000	6,000
Property Insurance Premium	64080	550	550	550	550	550
Liability Insurance Premium	64090	500	500	500	500	500
Lighting***	68637	42,415	-	-	-	-
Construction Miscellaneous****	68151	-	75,000	-	-	-
TOTAL EXPENSES		\$ 393,772	\$ 373,912	\$ 301,222	\$ 303,648	\$ 306,194
Ending Balance		\$ 71,627	\$ 26,253	\$ 56,739	\$ 88,001	\$ 119,950

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$125,000	\$138		
\$150,000	\$165		
\$175,000	\$193	Avg. Property Value:	\$ 224,319
\$200,000	\$220	Avg. Property Assessment:	\$ 247
\$225,000	\$248	No. of Properties:	1,272
\$250,000	\$275		

*Projects planned include lake storm drain inlets, additional plants/living wall, 2 fir trees, 2 park benches, 10 pet stations, & walking trail extension

**Includes wall easement surveys (FY 2017)

***Entry lights & walking path lighting

****Playground expansion