

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 12**Parkview****Five Year Service Plan 2014 - 2018**

Income based on Assessment Rate of \$0.215 per \$100 of appraised value.

Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$25,871,350	\$ 0.215	\$ 55,623		
Description	Account	2014	2015	2016	2017	2018
Beginning Balance (Estimated)		\$ 43,000	\$ 32,241	\$ 32,738	\$ 33,796	\$ 35,422
P.I.D. Assessment	42620	\$ 55,623	\$ 56,180	\$ 56,741	\$ 57,309	\$ 57,882
Developer Participation/Projects	46110	7,500	7,500	7,500	7,500	7,500
City Contribution	49780	301	301	301	301	301
TOTAL INCOME		\$ 63,424	\$ 63,981	\$ 64,542	\$ 65,110	\$ 65,683
Amount Available		\$ 106,424	\$ 96,221	\$ 97,280	\$ 98,906	\$ 101,105
EXPENSES:		2014	2015	2016	2017	2018
Description						
Office Supplies	60020	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
Beautification	60490	11,000	4,000	4,000	4,000	4,000
Wall Maintenance*	60776	3,000	-	-	-	-
Mowing Contractor	61225	27,720	27,720	27,720	27,720	27,720
Collection Service (\$2.75/Acct)	61380	619	619	619	619	619
Misc.	61485	800	100	100	100	100
Admin./Management	61510	6,930	6,930	6,930	6,930	6,930
Postage	61520	120	120	120	120	120
Electric Power	62030	1,500	1,500	1,500	1,500	1,500
Water Utility	62035	14,000	14,000	14,000	14,000	14,000
Irrigation System Maint.	63065	2,500	2,500	2,500	2,500	2,500
Decorative Lighting Maintenance	63146	500	500	500	500	500
Property Insurance Premium	64080	300	300	300	300	300
Liability Insurance Premium	64090	175	175	175	175	175
Other Improvement**	68020	5,000	5,000	5,000	5,000	5,000
		-	-	-	-	-
TOTAL EXPENSES		\$ 74,184	\$ 63,484	\$ 63,484	\$ 63,484	\$ 63,484
Ending Balance		\$ 32,241	\$ 32,738	\$ 33,796	\$ 35,422	\$ 37,622

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$75,000	\$161	
\$100,000	\$215	
\$125,000	\$269	Avg. Property Value: \$ 114,984
\$150,000	\$323	Avg. Property Assessment: \$ 247
\$175,000	\$376	No. of Properties: 225
\$200,000	\$430	
\$225,000	\$484	
\$250,000	\$538	

*Entry monument at Olympic Park Drive and Carrier Parkway

** Wall improvements

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