

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 5

Forum Estates

Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.

Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$227,599,471	\$ 0.085	\$ 193,460		
Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 230,600	\$ 74,850	\$ 78,175	\$ 106,368	\$ 67,633
P.I.D. Assessment	42620	\$ 193,460	\$ 195,394	\$ 197,348	\$ 199,322	\$ 201,315
Devlpr Particip/Projects*	46110	3,000	3,000	3,000	3,000	3,000
City Contribution	49780	<u>15,408</u>	<u>15,408</u>	<u>15,408</u>	<u>15,408</u>	<u>15,408</u>
TOTAL INCOME		<u>\$ 211,868</u>	<u>\$ 213,802</u>	<u>\$ 215,756</u>	<u>\$ 217,730</u>	<u>\$ 219,723</u>
Amount Available		<u>\$ 442,468</u>	<u>\$ 288,652</u>	<u>\$ 293,931</u>	<u>\$ 324,097</u>	<u>\$ 287,356</u>
EXPENSES:						
Description		2015	2016	2017	2018	2019
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	13,000	13,000	13,000	13,000	13,000
Beautification	60490	3,000	3,000	3,000	3,000	3,000
Security	61165	24,000	24,000	24,000	24,000	24,000
Wall Maintenance	60776	-	-	-	-	-
Mowing Contractor	61225	100,308	100,308	100,308	100,308	100,308
Website	61315	120	120	120	120	120
Collection Service (\$2.75/Acct)	61380	3,960	3,960	3,960	3,960	3,960
Misc.	61485	800	800	800	800	800
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	100	100	100	100	100
Electric Power	62030	1,900	1,900	1,900	1,900	1,900
Water Utility	62035	18,000	18,000	18,000	18,000	18,000
Irrigation System Maint.	63065	6,000	6,000	6,000	6,000	6,000
Decorative Lighting Maintenance	63146	2,500	2,500	2,500	2,500	2,500
Property Insurance Premium	64080	50	250	275	275	350
Liability Insurance Premium	64090	2,700	2,700	2,700	2,700	2,700
Fencing**	68061	180,280	22,939	-	68,901	-
Irrigation Systems	68635	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENSES		<u>\$ 367,618</u>	<u>\$ 210,477</u>	<u>\$ 187,563</u>	<u>\$ 256,464</u>	<u>\$ 187,638</u>
Ending Balance		<u>\$ 74,850</u>	<u>\$ 78,175</u>	<u>\$ 106,368</u>	<u>\$ 67,633</u>	<u>\$ 99,718</u>

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$75,000	\$ 64		
\$100,000	\$ 85		
\$125,000	\$ 106	Avg. Property Value:	\$ 158,055
\$150,000	\$ 128	Avg. Property Assessment:	\$ 134
\$175,000	\$ 149	No. of Properties:	1,440
\$200,000	\$ 170		
\$225,000	\$ 191		

*Reimbursement for additional holiday decorations.

**Forum Drive fence replacement