

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 15
Oak Hollow/Sheffield Village
Five Year Service Plan 2016 - 2020 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$263,214,439	\$ 0.085	\$ 223,732

Description	Account	2016	2017	2018	2019	2020
Beginning Balance (Estimated)		\$ 58,000	\$ 29,688	\$ 37,313	\$ 95,098	\$ 155,166
P.I.D. Assessment	42620	\$ 223,732	\$ 225,970	\$ 228,229	\$ 230,512	\$ 232,817
TOTAL INCOME		\$ 223,732	\$ 225,970	\$ 228,229	\$ 230,512	\$ 232,817
Amount Available		\$ 281,732	\$ 255,658	\$ 265,543	\$ 325,610	\$ 387,982

EXPENSES:		2016	2017	2018	2019	2020
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	5,000	5,000	5,000	5,000	5,000
Beautification	60490	8,000	8,000	8,000	8,000	8,000
Graffiti Cleanup	60775	500	500	500	500	500
Wall Maintenance	60776	2,000	2,000	2,000	2,000	2,000
Mowing Contractor	61225	22,075	22,075	22,075	22,075	22,075
Collection Service (\$2.75/Acct)	61380	6,069	6,069	6,069	6,069	6,069
Misc.	61485	800	800	800	800	800
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	200	200	200	200	200
Electric Power	62030	700	700	700	700	700
Water Utility	62035	5,000	5,000	5,000	5,000	5,000
Irrigation System Maint.	63065	6,000	6,000	6,000	6,000	6,000
Decorative Lighting Maintenance	63146	1,000	1,000	1,000	1,000	1,000
Property Insurance Premium	63147	1,600	1,600	1,600	1,600	1,600
Liability Insurance Premium	64090	600	600	600	600	600
Landscaping*	68250	33,000	-	100,000	100,000	100,000
Interest Expense Certif of Obligati	91080	8,600	2,900	-	-	-
Principal Pmts Certif of Obligation	95020	140,000	145,000	-	-	-
TOTAL EXPENSES		\$ 252,044	\$ 218,344	\$ 170,444	\$ 170,444	\$ 170,444
Ending Balance		\$ 29,688	\$ 37,313	\$ 95,098	\$ 155,166	\$ 217,538

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$75,000	\$64	
\$100,000	\$85	
\$125,000	\$106	Avg. Property Value: \$ 119,263
\$150,000	\$128	Avg. Property Assessment: \$ 101
\$175,000	\$149	No. of Properties: 2,207

*Landscape Installation