

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of \$0.12 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	1,407,106,088	\$ 0.12	\$ 1,688,527

Description	Account	2020	2021	2022	2023	2024
Beginning Balance (Estimated)		\$ 536,515	\$ 635,333	\$ 1,106,371	\$ 1,626,080	\$ 2,194,825
P.I.D. Assessment	42620	\$ 1,688,527	1,749,522	1,811,567	1,874,679	1,938,871
Developer Participation (L V & M L)	46110	25,000	25,000	25,000	25,000	25,000
City Contribution	49780	81,830	81,830	81,830	81,830	81,830
TOTAL INCOME		\$ 1,795,357	\$ 1,856,352	\$ 1,918,397	\$ 1,981,509	\$ 2,045,701
Amount Available		\$ 2,331,872	\$ 2,491,685	\$ 3,024,769	\$ 3,607,589	\$ 4,240,526

EXPENSES:		2020	2021	2022	2023	2024
Description						
Supplies	60020	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Decorations	60132	70,000	70,000	70,000	70,000	70,000
Beautification	60490	25,000	25,000	25,000	25,000	25,000
Wall Maintenance	60776	160,000	160,000	160,000	160,000	160,000
Professional Engineering Services	61041	-	-	-	-	-
Banners	61601	15,000	15,000	15,000	15,000	15,000
Mowing	61225	615,000	615,000	615,000	615,000	615,000
Collection Service	61380	10,739	11,014	11,289	11,564	11,839
Misc.	61485	600	600	600	600	600
Accounting/Audit		-	-	-	-	-
Admin./Management	61510	26,000	26,000	26,000	26,000	26,000
Postage	61520	100	100	100	100	100
Electric Power	62030	40,000	42,000	44,100	46,300	48,600
Water Utility	62035	210,000	220,500	231,500	243,100	255,300
Bldgs And Grounds Maint.	63010	-	-	-	-	-
Pond Maint-Aquatic	63038	54,000	54,000	54,000	54,000	54,000
Pond Maint-Equipment	63039	25,000	25,000	25,000	25,000	25,000
Water Well Maintenance	63045	5,000	5,000	5,000	5,000	5,000
Irrigation System Maintenance	63065	50,000	50,000	50,000	50,000	50,000
Decorative Roadway Signs Maint	63115	34,000	15,000	15,000	15,000	15,000
Playgrounds/Picnic Area Maint.	63135	3,500	3,500	3,500	3,500	3,500
Decorative Lighting Maint.	63146	25,000	25,000	25,000	25,000	25,000
Property Insurance Premium	64080	3,500	3,500	3,500	3,500	3,500
Liability Insurance Premium	64090	2,600	2,600	2,600	2,600	2,600
Pond Improvement	68206	305,000	-	-	-	-
Landscaping	68250	-	-	-	-	-
Irrigation Systems	68635	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		\$ 1,696,539	\$ 1,385,314	\$ 1,398,689	\$ 1,412,764	\$ 1,427,539
Ending Balance		\$ 635,333	\$ 1,106,371	\$ 1,626,080	\$ 2,194,825	\$ 2,812,988

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$120	
\$200,000	\$240	
\$300,000	\$360	
\$400,000	\$480	
\$500,000	\$600	
\$600,000	\$720	
\$700,000	\$840	
		Avg. Property Value: \$ 360,334
		Avg. Property Assessment: \$ 432
		No. of Properties: 3,905