

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 5
Forum Estates
Five Year Service Plan 2017 - 2021 BUDGET

Income based on Assessment Rate of \$0.12 per \$100 of appraised value.
 Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$283,641,344	\$ 0.12	\$ 340,370		
Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 567,000	\$ 231,782	\$ 311,120	\$ 389,374	\$ 467,313
P.I.D. Assessment	42620	\$ 340,370	\$ 343,773	\$ 347,211	\$ 350,683	\$ 354,190
Devlp'r Particip/Projects*	46110	3,000	3,000	3,000	3,000	3,000
City Contribution	49780	20,154	20,154	20,154	20,154	20,154
TOTAL INCOME		\$ 363,524	\$ 366,927	\$ 370,365	\$ 373,837	\$ 377,344
Amount Available		\$ 930,524	\$ 598,709	\$ 681,485	\$ 763,211	\$ 844,657
EXPENSES:		2017	2018	2019	2020	2021
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	15,500	15,500	15,500	15,500	15,500
Beautification	60490	20,000	20,000	25,000	25,000	25,000
Wall Maintenance	60776	15,000	15,000	15,000	15,000	15,000
Mowing Contractor	61225	100,872	101,881	102,900	103,929	104,968
Website	61315	200	200	200	200	200
Collection Service (\$2.75/Acct)	61380	3,960	3,960	3,960	3,960	3,960
Misc.	61485	800	808	816	824	832
Admin./Management	61510	10,800	10,908	11,017	11,127	11,239
Postage	61520	100	100	100	100	100
Electric Power	62030	2,800	2,828	2,856	2,885	2,914
Water Utility	62035	18,800	18,988	19,178	19,370	19,563
Irrigation System Maint.	63065	8,500	8,585	8,671	8,758	8,845
Decorative Lighting Maintenance	63146	2,500	2,525	2,550	2,576	2,602
Property Insurance Premium	64080	150	152	153	155	156
Liability Insurance Premium	64090	500	505	510	515	520
Fencing**	68061	415,000	-	-	-	-
Row/Easement Title Purchase	68091	1,360	-	-	-	-
Int.Exp.Certificates Of Obliga	91080	21,800	20,550	18,600	15,900	13,100
Princpl Pmnts.Certifcts.Of Obli	95020	60,000	65,000	65,000	70,000	70,000
TOTAL EXPENSES		\$ 698,742	\$ 287,589	\$ 292,111	\$ 295,898	\$ 294,599
Ending Balance		\$ 231,782	\$ 311,120	\$ 389,374	\$ 467,313	\$ 550,058

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
\$50,000	\$ 60
\$100,000	\$ 120
\$150,000	\$ 180
\$200,000	\$ 240
\$250,000	\$ 300
\$300,000	\$ 360

Avg. Property Value: \$ 196,973
 Avg. Property Assessment: \$ 236
 No. of Properties: 1,440

*Reimbursement for additional holiday decorations.

**Fence replacements