

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 10
Silverado Springs
Proposed Five Year Service Plan 2019 - 2023 BUDGET

Income based on Assessment Rate of \$0.15 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$23,272,589	\$ 0.15	\$ 34,909		
Description	Account	2019	2020	2021	2022	2023
Beginning Balance (Estimated)		\$ 5,100	\$ 11,902	\$ 27,052	\$ 42,556	\$ 58,415
P.I.D. Assessment	42620	\$ 34,909	\$ 35,258	\$ 35,611	\$ 35,967	\$ 36,326
City Contribution	49780	302	302	302	302	302
TOTAL INCOME		\$ 35,211	\$ 35,560	\$ 35,913	\$ 36,269	\$ 36,628
Amount Available		\$ 40,311	\$ 47,462	\$ 62,965	\$ 78,824	\$ 95,043

EXPENSES:		2019	2020	2021	2022	2023
Description						
Decorations	60132	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
Beautification	60490	500	500	500	500	500
Wall Maintenance	60776	10,000	2,000	2,000	2,000	2,000
Mowing Contractor	61225	13,557	13,557	13,557	13,557	13,557
Collection Service (\$2.75/Acct)	61380	327	327	327	327	327
Misc.	61485	250	250	250	250	250
Admin./Management	61510	-	-	-	-	-
Postage	61520	100	100	100	100	100
Electric Power	62030	250	250	250	250	250
Water Utility	62035	1,700	1,700	1,700	1,700	1,700
Irrigation System Maint.	63065	500	500	500	500	500
Decorative Lighting Maintenance	63146	550	550	550	550	550
Property Insurance Premium	63147	350	350	350	350	350
Liability Insurance Premium	64090	75	75	75	75	75
Fencing	68061	-	-	-	-	-
Architect'L/Engineering Servcs	68240	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		\$ 28,409	\$ 20,409	\$ 20,409	\$ 20,409	\$ 20,409
Ending Balance		\$ 11,902	\$ 27,052	\$ 42,556	\$ 58,415	\$ 74,634

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$150,000	\$225	
\$175,000	\$263	
\$200,000	\$300	Avg. Property Value: \$ 195,568
\$225,000	\$338	Avg. Property Assessment: \$ 293
\$250,000	\$375	No. of Properties: 119