GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 5
Forum Estates
Five Year Service Plan 2016 - 2020 BUDGET

Income based on Assessment Rate of $0.12 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$236,022,765	$ 0.12	$ 283,227

Description	**Account**	**2016**	**2017**	**2018**	**2019**	**2020**
Beginning Balance (Estimated)		**$ 78,000**	**$ 112,356**	**$ 132,240**	**$ 152,523**	**$ 173,182**
P.I.D. Assessment	42620	$ 283,227	$ 286,060	$ 288,920	$ 291,809	$ 294,727
Devlpr Particip/Projects*	46110	3,000	3,000	3,000	3,000	3,000
Certificate of Obligation Proceeds		714,000	-	-	-	-
City Contribution	49780	15,408	15,408	15,408	15,408	15,408
TOTAL INCOME		**$ 1,015,635**	**$ 304,468**	**$ 307,328**	**$ 310,217**	**$ 313,135**
Amount Available		**$ 1,093,635**	**$ 416,823**	**$ 439,569**	**$ 462,740**	**$ 486,318**

EXPENSES:

Description		**2016**	**2017**	**2018**	**2019**	**2020**
Office Supplies	60020	$ 100	$ 101	$ 102	$ 103	$ 104
Decorations	60132	15,500	15,500	15,500	15,500	15,500
Beautification	60490	3,000	20,000	20,200	20,402	20,606
Wall Maintenance	60776	3,000	15,000	15,150	15,302	15,455
Mowing Contractor	61225	100,872	101,311	102,324	103,347	104,381
Website	61315	132	133	135	136	137
Collection Service ($2.75/Acct)	61380	3,963	3,963	3,963	3,963	3,963
Misc.	61485	800	808	816	824	832
Admin./Management	61510	10,800	10,908	11,017	11,127	11,239
Postage	61520	100	100	100	100	100
Electric Power	62030	2,090	2,174	2,261	2,351	2,445
Water Utility	62035	18,720	19,469	20,248	21,057	21,900
Irrigation System Maint.	63065	6,000	6,060	6,121	6,182	6,244
Decorative Lighting Maintenance	63146	2,500	2,525	2,550	2,576	2,602
Property Insurance Premium	64080	100	101	102	103	104
Liability Insurance Premium	64090	2,700	2,727	2,754	2,782	2,810
Fencing**	68061	700,000	-	-	-	-
Row/Easement Title Purchase	68091	13,200	-	-	-	-
Costs Of Issuance	91030	14,000	-	-	-	-
Int.Exp.Certificates Of Obliga	91080	21,420	19,552	17,627	15,645	13,603
Princpl Pmts.Certifcts.Of Obli	95020	62,283	64,151	66,076	68,058	70,100
TOTAL EXPENSES		**$ 981,280**	**$ 284,583**	**$ 287,046**	**$ 289,558**	**$ 292,125**
Ending Balance		**$ 112,356**	**$ 132,240**	**$ 152,523**	**$ 173,182**	**$ 194,193**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$75,000	$ 90
$100,000	$ 120
$125,000	$ 150
$150,000	$ 180
$175,000	$ 210
$200,000	$ 240
$225,000	$ 270

Avg. Property Value:	$ 163,791
Avg. Property Assessment:	$ 197
No. of Properties:	1,441

*Reimbursement for additional holiday decorations.
**Fence replacements