

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 6
Walingford Village
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$44,395,720	\$ 0.085	\$ 37,736		
Description	Account	2020	2021	2022	2023	2024
Beginning Balance (Estimated)		\$ 13,100	\$ 6,706	\$ 3,490	\$ 5,354	\$ 7,604
P.I.D. Assessment	42620	\$ 37,736	\$ 38,114	\$ 38,495	\$ 38,880	\$ 39,269
City Contribution	49780	756	756	756	756	756
TOTAL INCOME		\$ 38,492	\$ 38,870	\$ 39,251	\$ 39,636	\$ 40,025
Amount Available		\$ 51,592	\$ 45,576	\$ 42,740	\$ 44,990	\$ 47,628

EXPENSES:						
Description		2020	2021	2022	2023	2024
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	-	-	-	-	-
Beautification*	60490	7,000	9,700	5,000	5,000	5,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	16,702	16,702	16,702	16,702	16,702
Collection Service (\$2.75/Acct)	61380	624	624	624	624	624
Misc.	61485	25	25	25	25	25
Admin./Management	61510	5,400	5,400	5,400	5,400	5,400
Postage	61520	300	300	300	300	300
Electric Power	62030	350	350	350	350	350
Water Utility	62035	1,800	1,800	1,800	1,800	1,800
Irrigation System Maint.	63065	500	500	500	500	500
Decorative Lighting Maintenance**	63146	6,000	500	500	500	500
Property Insurance Premium	63147	85	85	85	85	85
Liability Insurance Premium	64090	5,000	5,000	5,000	5,000	5,000
Architect'L/Engineering Servcs	68240	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		\$ 44,886	\$ 42,086	\$ 37,386	\$ 37,386	\$ 37,386
Ending Balance		\$ 6,706	\$ 3,490	\$ 5,354	\$ 7,604	\$ 10,242

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$100,000	\$85		
\$125,000	\$106		
\$150,000	\$128	Avg. Property Value:	\$ 195,576
\$175,000	\$149	Avg. Property Assessment:	\$ 166
\$200,000	\$170	No. of Properties:	227
\$225,000	\$191		
\$250,000	\$213		

*Flowerbed installation

**Monument lighting installation