

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 17
Berkshire Park
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of \$0.15 per \$100 of appraised value.
 Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value***	Assess Rate	Revenue		
Appraised Value		\$25,987,020	\$ 0.15	\$ 38,981		
Description	Account	2020	2021	2022	2023	2024
Beginning Balance (Estimated)	Number	\$ -	\$ 6,528	\$ 7,946	\$ 10,258	\$ 24,968
P.I.D. Assessment	42620	\$ 38,981	\$ 39,370	\$ 39,764	\$ 40,162	\$ 40,563
City Contribution	49780	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>
TOTAL INCOME		<u>\$ 40,011</u>	<u>\$ 40,400</u>	<u>\$ 40,794</u>	<u>\$ 41,192</u>	<u>\$ 41,593</u>
Amount Available		<u>\$ 40,011</u>	<u>\$ 46,929</u>	<u>\$ 48,740</u>	<u>\$ 51,450</u>	<u>\$ 66,561</u>
EXPENSES:						
Description		2020	2021	2022	2023	2024
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	500	500	1,000	1,000	1,000
Beautification*	60490	1,000	1,000	5,000	5,000	5,000
Wall Maintenance**	60776	16,000	22,000	17,000	5,000	5,000
Mowing Contractor	61225	11,000	11,000	11,000	11,000	11,000
Collection Service (\$2.75/Acct)	61380	382	382	382	382	382
Misc.	61485	1,000	500	500	500	500
Postage	61520	100	100	100	100	100
Electric Power	62030	200	200	200	200	200
Water Utility	62035	1,600	1,600	1,600	1,600	1,600
Irrigation System Maint.	63065	1,000	1,000	1,000	1,000	1,000
Decorative Lighting Maintenance	63146	250	250	250	250	250
Property Insurance Premium	64080	100	100	100	100	100
Liability Insurance Premium	64090	250	250	250	250	250
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENSES		<u>\$ 33,482</u>	<u>\$ 38,982</u>	<u>\$ 38,482</u>	<u>\$ 26,482</u>	<u>\$ 26,482</u>
Ending Balance		<u>\$ 6,528</u>	<u>\$ 7,946</u>	<u>\$ 10,258</u>	<u>\$ 24,968</u>	<u>\$ 40,079</u>

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$100,000	\$ 150		
\$150,000	\$ 225		
\$200,000	\$ 300	Avg. Property Value:	\$ 186,957
\$250,000	\$ 375	Avg. Property Assessment:	\$ 280
\$300,000	\$ 450	No. of Properties:	139

*Includes flowerbed renovations

**Brick wall repairs

***Appraised value provided by Dallas Central Appraisal District (as of 1/1/2018).