

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate*	Revenue
Appraised Value	\$62,122,390	\$ 0.085	\$ 52,804

Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 8,000	\$ 14,892	\$ 40,281	\$ 66,204	\$ 92,666
P.I.D. Assessment	42620	\$ 52,804	\$ 53,332	\$ 53,865	\$ 54,404	\$ 54,948
City Contribution	49780	503	503	503	503	503
TOTAL INCOME		\$ 53,307	\$ 53,835	\$ 54,368	\$ 54,907	\$ 55,451
Amount Available		\$ 61,307	\$ 68,727	\$ 94,649	\$ 121,111	\$ 148,117

EXPENSES:		2015	2016	2017	2018	2019
Description						
Office Supplies	60020	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Decorations	60132	700	700	700	700	700
Beautification	60490	13,070	3,500	3,500	3,500	3,500
Wall Maintenance	60776	10,000	3,600	3,600	3,600	3,600
Mowing Contractor	61225	12,200	12,200	12,200	12,200	12,200
Collection Service (\$2.75/Acct)	61380	1,271	1,271	1,271	1,271	1,271
Miscellaneous Services	61485	25	25	25	25	25
Postage	61520	250	250	250	250	250
Electric Power	62030	-	-	-	-	-
Water Utility	62035	6,000	4,000	4,000	4,000	4,000
Irrigation System Maint.	63065	3,000	3,000	3,000	3,000	3,000
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	350	350	350	350	350
Liability Insurance Premium	64090	250	250	250	250	250
		-	-	-	-	-
TOTAL EXPENSES		46,416	\$ 28,446	\$ 28,446	\$ 28,446	\$ 28,446
Ending Balance		\$ 14,892	\$ 40,281	\$ 66,204	\$ 92,666	\$ 119,671

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$ 85	
\$125,000	\$ 106	
\$150,000	\$ 128	
\$175,000	\$ 149	
\$200,000	\$ 170	
\$225,000	\$ 191	
		Avg. Property Value: \$ 134,464
		Avg. Property Assessment: \$ 114
		No. of Properties: 462

*Assessment rate decreased to \$0.085 in FY 2015.