

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3
Fairway Bend
Five Year Service Plan 2018 - 2022 BUDGET

Income based on Assessment Rate of \$0.19 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$9,414,427	\$ 0.19	\$ 17,887

Description	Account	2018	2019	2020	2021	2022
Beginning Balance (Estimated)		\$ 11,250	\$ 4,281	\$ 14,290	\$ 24,480	\$ 34,853
P.I.D. Assessment	42620	\$ 17,887	\$ 18,066	\$ 18,247	\$ 18,429	\$ 18,614
City Contribution	49780	961	961	961	961	961
TOTAL INCOME		\$ 18,848	\$ 19,027	\$ 19,208	\$ 19,390	\$ 19,575
Amount Available		\$ 30,098	\$ 23,308	\$ 33,498	\$ 43,871	\$ 54,428

EXPENSES:		2018	2019	2020	2021	2022
Description						
Beautification	60490	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	5,820	5,820	5,820	5,820	5,820
Collection Service (\$2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	55	55	55	55	55
Liability Insurance Premium	64090	30	30	30	30	30
Fencing	68061	-	-	-	-	-
Lighting	68637	16,800	-	-	-	-
TOTAL EXPENSES		25,818	\$ 9,018	\$ 9,018	\$ 9,018	\$ 9,018
Ending Balance*		\$ 4,281	\$ 14,290	\$ 24,480	\$ 34,853	\$ 45,410

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$200,000	\$ 380	
\$225,000	\$ 428	
\$250,000	\$ 475	Avg. Property Value: \$ 229,620
\$275,000	\$ 523	Avg. Property Assessment: \$ 436
\$300,000	\$ 570	No. of Properties: 41
\$325,000	\$ 618	

* Future fence replacements \$70,000 (estimated)