

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$58,216,750	\$ 0.085	\$ 49,484

Description	Account	2013	2014	2015	2016	2017
Beginning Balance (Estimated)		\$ 42,500	\$ 14,658	\$ 42,310	\$ 15,463	\$ 44,120
P.I.D. Assessment	42620	\$ 49,484	\$ 49,979	\$ 50,479	\$ 50,984	\$ 51,493
City Contribution	49780	503	503	503	503	503
TOTAL INCOME		\$ 49,987	\$ 50,482	\$ 50,982	\$ 51,487	\$ 51,996
Amount Available		\$ 92,487	\$ 65,140	\$ 93,292	\$ 66,949	\$ 96,116

EXPENSES:		2013	2014	2015	2016	2017
Description						
Beautification	60490	3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	11,929	11,929	11,929	11,929	11,929
Collection Service (\$2.75/Acct)	61380	1,271	1,271	1,271	1,271	1,271
Postage	61520	800	800	800	800	800
Electric Power	62030	-	-	-	-	-
Water Utility	62035	3,000	3,000	3,000	3,000	3,000
Irrigation System Maint.	63065	1,250	1,250	1,250	1,250	1,250
Decorative Lighting Maintenance	63146	-	-	-	-	-
Insurance	64090	80	80	80	80	80
Fencing*	68061	55,000	-	55,000	-	45,000
TOTAL EXPENSES		77,830	\$ 22,830	\$ 77,830	\$ 22,830	\$ 67,830
Ending Balance		\$ 14,658	\$ 42,310	\$ 15,463	\$ 44,120	\$ 28,287

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$ 85	
\$125,000	\$ 106	
\$150,000	\$ 128	
\$175,000	\$ 149	
\$200,000	\$ 170	
\$225,000	\$ 191	
		Avg. Property Value: \$ 126,010
		Avg. Property Assessment: \$ 107
		No. of Properties: 462

*Fence project:
Waterwood Drive