GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 15
Oak Hollow/Sheffield Village
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of $0.085 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$434,277,067	$ 0.085	$ 369,136

Description	**Account**	**2020**	**2021**	**2022**	**2023**	**2024**
Beginning Balance (Estimated)		**$ 363,000**	**$ 365,950**	**$ 449,590**	**$ 536,959**	**$ 628,094**
P.I.D. Assessment	42620	$ 369,136	$ 372,827	$ 376,555	$ 380,321	$ 384,124
Trsf In/Parks Venue (3170)	49780	4,889	4,889	4,889	4,889	4,889
TOTAL INCOME		**$ 374,025**	**$ 377,716**	**$ 381,444**	**$ 385,210**	**$ 389,013**
Amount Available		**$ 737,025**	**$ 743,665**	**$ 831,034**	**$ 922,169**	**$ 1,017,107**

EXPENSES:

Description		**2020**	**2021**	**2022**	**2023**	**2024**
Office Supplies	60020	$ 160	$ 160	$ 160	$ 160	$ 160
Decorations	60132	20,000	20,000	20,000	20,000	20,000
Beautification	60490	8,000	8,000	8,000	8,000	8,000
Graffiti Cleanup	60775	500	500	500	500	500
Wall Maintenance	60776	35,000	35,000	35,000	35,000	35,000
Security	61165	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	58,332	58,332	58,332	58,332	58,332
Tree Services	61226	31,000	31,000	31,000	31,000	31,000
Collection Service ($2.75/Acct)	61380	6,083	6,083	6,083	6,083	6,083
Misc.	61485	2,000	2,000	2,000	2,000	2,000
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	200	200	200	200	200
Banners	61601	20,000	7,000	7,000	7,000	7,000
Electric Power	62030	700	700	700	700	700
Water Utility	62035	15,000	15,000	15,000	15,000	15,000
Irrigation System Maint.	63065	25,000	25,000	25,000	25,000	25,000
Decorative Lighting Maintenance	63146	15,500	1,500	1,500	1,500	1,500
Property Insurance Premium	63147	1,250	1,250	1,250	1,250	1,250
Liability Insurance Premium	64090	550	550	550	550	550
Surveillance Pole Camera	68013	50,000	-	-	-	-
Landscaping*	68250	70,000	70,000	70,000	70,000	70,000
Irrigation Systems	68635	-	-	-	-	-
		-	-	-	-	-
TOTAL EXPENSES		**$ 371,075**	**$ 294,075**	**$ 294,075**	**$ 294,075**	**$ 294,075**
Ending Balance		**$ 365,950**	**$ 449,590**	**$ 536,959**	**$ 628,094**	**$ 723,032**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$100,000	$85
$150,000	$128
$200,000	$170
$250,000	$213
$300,000	$255

Avg. Property Value:	$ 196,328
Avg. Property Assessment:	$ 167
No. of Properties:	2,212

*Landscape Installation