

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 12

Parkview

Five Year Service Plan 2020 - 2024

Income based on Assessment Rate of \$0.215 per \$100 of appraised value.

Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$38,863,474	\$ 0.215	\$ 83,556

Description	Account	2020	2021	2022	2023	2024
Beginning Balance (Estimated)		\$ 95,000	\$ 104,685	\$ 117,305	\$ 129,824	\$ 142,204
P.I.D. Assessment	42620	\$ 83,556	\$ 84,392	\$ 85,236	\$ 86,088	\$ 86,949
Developer Participation/Projects	46110	7,700	7,700	7,700	7,700	7,700
City Contribution	49780	367	367	367	367	367
TOTAL INCOME		\$ 91,623	\$ 92,459	\$ 93,303	\$ 94,155	\$ 95,016
Amount Available		\$ 186,623	\$ 197,144	\$ 210,608	\$ 223,980	\$ 237,220

EXPENSES:

Description		2020	2021	2022	2023	2024
Office Supplies	60020	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Beautification*	60490	9,000	6,000	6,000	6,000	6,000
Wall Maintenance	60776	6,000	6,000	6,000	6,000	6,000
Mowing Contractor	61225	35,460	35,460	35,460	35,460	35,460
Collection Service (\$2.75/Acct)	61380	619	619	619	619	619
Misc.	61485	25	25	25	25	25
Admin./Management	61510	7,140	7,140	7,140	7,140	7,140
Postage	61520	120	120	120	120	120
Electric Power	62030	2,000	2,100	2,205	2,315	2,431
Water Utility	62035	16,000	16,800	17,640	18,522	19,448
Irrigation System Maint.	63065	3,500	3,500	3,500	3,500	3,500
Decorative Lighting Maintenance	63146	1,500	1,500	1,500	1,500	1,500
Property Insurance Premium	64080	350	350	350	350	350
Liability Insurance Premium	64090	200	200	200	200	200
Other Improvement	68020	-	-	-	-	-
TOTAL EXPENSES		\$ 81,939	\$ 79,839	\$ 80,784	\$ 81,776	\$ 82,818

Ending Balance		\$ 104,685	\$ 117,305	\$ 129,824	\$ 142,204	\$ 154,402
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Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$150,000	\$323	
\$175,000	\$376	
\$200,000	\$430	Avg. Property Value: \$ 172,727
\$225,000	\$484	Avg. Property Assessment: \$ 371
\$250,000	\$538	No. of Properties: 225
\$275,000	\$591	
\$300,000	\$645	
\$325,000	\$699	

* Landscaping at Festival Park Lane & Meadow Lake Drive