

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 9

High Hawk

Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.20 per \$100 of appraised value.

Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$125,474,815	\$ 0.20	\$ 250,950		
Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 310,800	\$ 393,378	\$ 478,465	\$ 566,086	\$ 656,268
P.I.D. Assessment	42620	\$ 250,950	\$ 253,459	\$ 255,994	\$ 258,554	\$ 261,139
City Contribution	49780	1,673	1,673	1,673	1,673	1,673
TOTAL INCOME		\$ 252,623	\$ 255,132	\$ 257,667	\$ 260,227	\$ 262,812
Amount Available		\$ 563,423	\$ 648,510	\$ 736,131	\$ 826,313	\$ 919,080

EXPENSES:		2015	2016	2017	2018	2019
Description						
Office Supplies	60020	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
Decorations	60132	7,000	7,000	7,000	7,000	7,000
Beautification	60490	15,000	15,000	15,000	15,000	15,000
Graffiti Cleanup	60775	1,000	1,000	1,000	1,000	1,000
Wall Maintenance	60776	15,000	15,000	15,000	15,000	15,000
Mowing Contractor	61225	63,361	63,361	63,361	63,361	63,361
Collection Service (\$2.75/Acct)	61380	1,584	1,584	1,584	1,584	1,584
Misc.	61485	500	500	500	500	500
Admin./Management	61510	9,600	9,600	9,600	9,600	9,600
Postage	61520	100	100	100	100	100
Electric Power	62030	6,500	6,500	6,500	6,500	6,500
Water Utility	62035	13,000	13,000	13,000	13,000	13,000
Bldgs & Grounds Maintenance	63010	5,000	5,000	5,000	5,000	5,000
Pond Maintenance-Aquatic	63038	4,500	4,500	4,500	4,500	4,500
Pond Maintenance-Equipment	63039	5,000	5,000	5,000	5,000	5,000
Irrigation System Maint.	63065	11,000	11,000	11,000	11,000	11,000
Decorative Lighting Maintenance	63146	6,000	6,000	6,000	6,000	6,000
Restroom Maintenance	63190	1,500	1,500	1,500	1,500	1,500
Property Insurance Premium	64080	1,500	1,500	1,500	1,500	1,500
Liability Insurance Premium	64090	2,500	2,500	2,500	2,500	2,500
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TOTAL EXPENSES		\$ 170,045	\$ 170,045	\$ 170,045	\$ 170,045	\$ 170,045
Ending Balance		\$ 393,378	\$ 478,465	\$ 566,086	\$ 656,268	\$ 749,035

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$ 200	
\$150,000	\$ 300	
\$200,000	\$ 400	Avg. Property Value: \$ 217,838
\$250,000	\$ 500	Avg. Property Assessment: \$ 436
\$300,000	\$ 600	No. of Properties: 576
\$350,000	\$ 700	