A RESOLUTION OF THE CITY COUNCIL OF GRAND PRAIRIE, TEXAS REGARDING SUPPORT FOR MARIPOSA APARTMENT HOMES AT WESTCHESTER (TDHCA# 18214)

WHEREAS, Mariposa Westchester LP (the "Applicant") has proposed a development for an apartment home community for active adults 55+ located at approximately the 11 East Polo Road, Grand Prairie, Dallas County, TX 75052; to be named Mariposa Apartment Homes at Westchester (the "Development");

WHEREAS, the Applicant has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") in the 2018 competitive 9% application round for Housing Tax Credits and TDHCA HOME Funds for the Development;

WHEREAS, the City of Grand Prairie, acting through its governing body, hereby confirms that it supports the aforementioned proposed Development, and the related application to the TDHCA (#18214);

WHEREAS, the City intends to issue a commitment and letter confirming that the City will provide a loan, grant, reduced fees, or contribution of other value for the benefit of the Development so that the Applicant may receive one (1) point for a contribution from the City in an amount of \$500.00 or more;

WHEREAS, the City of Grand Prairie hereby supports the proposed Development; and

WHEREAS, for and on behalf of the City of Grand Prairie, the City Manager or designee is hereby authorized, empowered, and directed to certify this resolution to the TDHCA. This formal action has been taken to put on record the opinion expressed by the City of Grand Prairie.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS:

Section 1. THAT the facts and opinions in the preamble of this resolution are true and correct.

Section 2. This Resolution, related to potential financing, is not a statement of approval for site or building permits, zoning, or PUD; as such decision shall be made in due course with a future request.

Section 3. All resolutions and agreements or portions of resolutions and agreements in conflict herewith are hereby released to the extent of the conflict only.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 23rd DAY OF JANUARY 2018.

APPROVED:

Ron Jersen, Mayor

ATTEST:

APPROVED AS TO FORM:

City Attorney