

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 9
High Hawk
Five Year Service Plan 2019 - 2023 BUDGET

Income based on Assessment Rate of \$0.20 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$187,212,662	\$ 0.20	\$ 374,425		
Description	Account	2019	2020	2021	2022	2023
Beginning Balance (Estimated)		\$ 615,000	\$ 298,575	\$ 384,088	\$ 475,309	\$ 571,195
P.I.D. Assessment	42620	\$ 374,425	\$ 378,170	\$ 381,951	\$ 385,771	\$ 389,628
City Contribution	49780	2,043	2,043	2,043	2,043	2,043
TOTAL INCOME		\$ 376,468	\$ 380,213	\$ 383,994	\$ 387,814	\$ 391,671
Amount Available		\$ 991,468	\$ 678,787	\$ 768,083	\$ 863,123	\$ 962,867
EXPENSES:						
Description		2019	2020	2021	2022	2023
Office Supplies	60020	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275
Decorations	60132	7,000	7,000	7,000	7,000	7,000
Public Relations	60160	9,000	9,000	9,000	9,000	9,000
Beautification ¹	60490	80,000	30,000	30,000	30,000	30,000
Graffiti Cleanup	60775	1,000	1,000	1,000	1,000	1,000
Wall Maintenance	60776	20,000	20,000	20,000	20,000	20,000
Professional Engineering Svc ²	61041	2,500	-	2,500	-	2,500
Security	61165	40,000	40,000	40,000	40,000	40,000
Mowing Contractor	61225	85,000	85,000	85,000	85,000	85,000
Collection Service (\$2.75/Acct)	61380	1,774	1,774	1,774	1,774	1,774
Misc.	61485	500	500	500	500	500
Admin./Management	61510	13,200	13,200	13,200	13,200	13,200
Postage	61520	750	750	750	750	750
Security Camera Operating Expen	61560	1,500	1,500	1,500	1,500	1,500
Electric Power	62030	8,000	8,400	8,820	9,261	9,724
Water Utility	62035	22,000	23,100	24,255	25,468	26,741
Bldgs & Grounds Maintenance	63010	8,500	8,500	8,500	8,500	8,500
Pond Maintenance-Aquatic	63038	4,500	4,500	4,500	4,500	4,500
Pond Maintenance-Equipment	63039	5,000	5,000	5,000	5,000	5,000
Irrigation System Maint.	63065	12,000	12,000	6,000	6,000	6,000
Playgrounds/Picnic Areas Maint	63135	1,000	1,000	1,000	1,000	1,000
Decorative Lighting Maintenance	63146	6,000	6,000	6,000	6,000	6,000
Restroom Maintenance	63190	5,000	5,000	5,000	5,000	5,000
Property Insurance Premium	64080	1,200	1,200	1,200	1,200	1,200
Liability Insurance Premium	64090	9,678	10,000	10,000	10,000	10,000
Fencing ³	68061	247,517	-	-	-	-
Construction Miscellaneous ⁴	68151	100,000	-	-	-	-
		-	-	-	-	-
TOTAL EXPENSES		\$ 692,894	\$ 294,699	\$ 292,774	\$ 291,928	\$ 296,164
Ending Balance⁵		\$ 298,575	\$ 384,088	\$ 475,309	\$ 571,195	\$ 666,703

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$100,000	\$ 200		
\$200,000	\$ 400		
\$300,000	\$ 600	Avg. Property Value:	\$ 290,252
\$400,000	\$ 800	Avg. Property Assessment:	\$ 581
		No. of Properties:	645

- 1 Includes tree replacements & landscape design
2 Reserve study (wall repairs/replacements)
3 Lake Ridge wall
4 Common area improvements
5 Future Projects TBD