

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 1
Westchester
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of \$0.11 per \$100 of appraised value.
Service Plan projects a 2% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$946,457,280	\$ 0.11	\$ 1,041,103

Description	Account	2020	2021	2022	2023	2024
Beginning Balance (Estimated)		\$ 152,000	\$ 68,954	\$ 51,045	\$ 41,555	\$ 43,275
P.I.D. Assessment	42620	\$ 1,041,103	\$ 1,061,925	\$ 1,083,164	\$ 1,104,827	\$ 1,126,923
City Contribution	49780	33,500	33,500	33,500	33,500	33,500
TOTAL INCOME		\$ 1,074,603	\$ 1,095,425	\$ 1,116,664	\$ 1,138,327	\$ 1,160,423
Amount Available		\$ 1,226,603	\$ 1,164,379	\$ 1,167,708	\$ 1,179,881	\$ 1,203,699

EXPENSES:		2020	2021	2022	2023	2024
Description						
Office Supplies	60020	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Decorations	60132	30,000	30,000	30,000	30,000	30,000
Beautification*	60490	135,000	135,000	135,000	135,000	135,000
Wall Maintenance**	60776	50,000	50,000	50,000	50,000	50,000
Professional Engineering Services	61041	12,000	12,000	12,000	12,000	12,000
Mowing Contractor	61225	266,005	266,005	266,005	266,005	266,005
Tree Services	61226	65,000	65,000	65,000	65,000	65,000
Collection Service (\$2.75/Acct)	61380	9,094	9,094	9,094	9,094	9,094
Misc.	61485	1,000	1,000	1,000	1,000	1,000
Admin./Management	61510	27,000	27,000	27,000	27,000	27,000
Postage	61520	50	50	50	50	50
Electric Power	62030	6,000	6,300	6,615	6,946	7,293
Water Utility	62035	102,000	107,100	112,455	118,078	123,982
Irrigation System Maint.	63065	35,000	35,000	41,850	46,035	50,639
Decorative Lighting Maintenance	63146	12,000	12,000	12,000	12,000	12,000
Property Insurance Premium	64080	3,500	3,675	3,859	4,052	4,254
Liability Insurance Premium	64090	2,200	2,310	2,426	2,547	2,674
Fencing**	68061	350,000	350,000	350,000	350,000	350,000
Construction***	68540	50,000	-	-	-	-
		-	-	-	-	-
TOTAL EXPENSES		\$ 1,157,649	\$ 1,113,334	\$ 1,126,154	\$ 1,136,606	\$ 1,147,791

Ending Balance	\$ 68,954	\$ 51,045	\$ 41,555	\$ 43,275	\$ 55,907
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Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$110	Avg. Property Value: \$ 286,198
\$150,000	\$165	Avg. Property Assessment: \$ 315
\$200,000	\$220	No. of Properties: 3,307
\$250,000	\$275	
\$300,000	\$330	
\$350,000	\$385	
\$400,000	\$440	
\$450,000	\$495	

*Flowerbed renovations

**Retaining wall and concrete wall repairs/replacements

***Entry monument signs: Polo/Robinson, Carrier/Camp Wisdom ,Longhorn Green Space benches, tables, waste receptacles, playground, additional art projects