

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 10
Silverado Springs
Proposed Five Year Service Plan 2018 - 2022 BUDGET

Income based on Assessment Rate of \$0.15 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$23,205,496	\$ 0.15	\$ 34,808

Description	Account	2018	2019	2020	2021	2022
Beginning Balance (Estimated)		\$ 1,800	\$ 7,823	\$ 23,194	\$ 38,917	\$ 54,994
P.I.D. Assessment	42620	\$ 34,808	\$ 35,156	\$ 35,508	\$ 35,863	\$ 36,222
City Contribution	49780	324	324	324	324	324
TOTAL INCOME		\$ 35,132	\$ 35,480	\$ 35,832	\$ 36,187	\$ 36,546
Amount Available		\$ 36,932	\$ 43,303	\$ 59,026	\$ 75,104	\$ 91,540

EXPENSES:		2018	2019	2020	2021	2022
Description						
Decorations	60132	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
Beautification	60490	500	500	500	500	500
Wall Maintenance	60776	11,000	2,000	2,000	2,000	2,000
Mowing Contractor	61225	13,307	13,307	13,307	13,307	13,307
Collection Service (\$2.75/Acct)	61380	327	327	327	327	327
Misc.	61485	200	200	200	200	200
Admin./Management	61510	-	-	-	-	-
Postage	61520	100	100	100	100	100
Electric Power	62030	250	250	250	250	250
Water Utility	62035	1,700	1,700	1,700	1,700	1,700
Irrigation System Maint.	63065	500	500	500	500	500
Decorative Lighting Maintenance	63146	550	550	550	550	550
Property Insurance Premium	63147	350	350	350	350	350
Liability Insurance Premium	64090	75	75	75	75	75
Fencing	68061	-	-	-	-	-
Architect'L/Engineering Servcs	68240	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		\$ 29,109	\$ 20,109	\$ 20,109	\$ 20,109	\$ 20,109
Ending Balance		\$ 7,823	\$ 23,194	\$ 38,917	\$ 54,994	\$ 71,431

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$150	
\$125,000	\$188	
\$150,000	\$225	Avg. Property Value: \$ 195,004
\$175,000	\$263	Avg. Property Assessment: \$ 293
\$200,000	\$300	No. of Properties: 119
\$225,000	\$338	