

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 15
Oak Hollow/Sheffield Village
Five Year Service Plan 2017 - 2021 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$301,328,103	\$ 0.085	\$ 256,129		
Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 83,700	\$ 88,682	\$ 141,435	\$ 146,775	\$ 154,728
P.I.D. Assessment	42620	\$ 256,129	\$ 258,690	\$ 261,277	\$ 263,890	\$ 266,529
Trsf In/Parks Venue (3170)	49780	-	5,235	5,235	5,235	5,235
TOTAL INCOME		\$ 256,129	\$ 263,925	\$ 266,512	\$ 269,125	\$ 271,764
Amount Available		\$ 339,829	\$ 352,607	\$ 407,947	\$ 415,900	\$ 426,492

EXPENSES:		2017	2018	2019	2020	2021
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	5,000	5,000	5,000	5,000	5,000
Beautification	60490	8,000	8,000	8,000	8,000	8,000
Graffiti Cleanup	60775	500	500	500	500	500
Wall Maintenance	60776	35,000	5,000	5,000	5,000	5,000
Mowing Contractor	61225	22,075	50,000	100,000	100,000	100,000
Collection Service (\$2.75/Acct)	61380	6,072	6,072	6,072	6,072	6,072
Misc.	61485	800	800	800	800	800
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	200	200	200	200	200
Electric Power	62030	700	700	700	700	700
Water Utility	62035	5,000	15,000	15,000	15,000	15,000
Irrigation System Maint.	63065	6,000	6,000	6,000	6,000	6,000
Decorative Lighting Maintenance	63146	1,500	1,500	1,500	1,500	1,500
Property Insurance Premium	63147	900	900	900	900	900
Liability Insurance Premium	64090	600	600	600	600	600
Landscaping*	68250	-	100,000	100,000	100,000	100,000
Interest Expense Certif of Obligati	91080	2,900	-	-	-	-
Principal Pmts Certif of Obligation	95020	145,000	-	-	-	-
TOTAL EXPENSES		\$ 251,147	\$ 211,172	\$ 261,172	\$ 261,172	\$ 261,172
Ending Balance		\$ 88,682	\$ 141,435	\$ 146,775	\$ 154,728	\$ 165,320

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$75,000	\$64		
\$100,000	\$85		
\$125,000	\$106	Avg. Property Value:	\$ 136,471
\$150,000	\$128	Avg. Property Assessment:	\$ 116
\$175,000	\$149	No. of Properties:	2,208
\$200,000	\$170		
\$225,000	\$191		
\$250,000	\$213		

*Landscape Installation