

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2016 - 2020 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate*	Revenue
Appraised Value	\$62,271,660	\$ 0.085	\$ 52,931

Description	Account	2016	2017	2018	2019	2020
Beginning Balance (Estimated)		\$ 42,000	\$ 41,363	\$ 50,956	\$ 60,768	\$ 70,790
P.I.D. Assessment	42620	\$ 52,931	\$ 53,460	\$ 53,995	\$ 54,535	\$ 55,080
City Contribution	49780	503	503	503	503	503
TOTAL INCOME		\$ 53,434	\$ 53,963	\$ 54,498	\$ 55,038	\$ 55,583
Amount Available		\$ 95,434	\$ 95,327	\$ 105,454	\$ 115,806	\$ 126,373

EXPENSES:		2016	2017	2018	2019	2020
Description						
Office Supplies	60020	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Decorations	60132	700	700	700	700	700
Beautification*	60490	20,000	10,000	10,000	10,000	10,000
Wall Maintenance	60776	10,000	10,000	10,000	10,000	10,000
Mowing Contractor	61225	12,200	12,200	12,200	12,200	12,200
Collection Service (\$2.75/Acct)	61380	1,271	1,271	1,271	1,271	1,271
Miscellaneous Services	61485	25	25	25	25	25
Postage	61520	250	250	250	250	250
Electric Power	62030	-	-	-	-	-
Water Utility	62035	6,000	6,300	6,615	6,946	7,293
Irrigation System Maint.	63065	3,000	3,000	3,000	3,000	3,000
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	350	350	350	350	350
Liability Insurance Premium	64090	250	250	250	250	250
		-	-	-	-	-
TOTAL EXPENSES		54,071	44,371	44,686	45,016	45,364
Ending Balance**		\$ 41,363	\$ 50,956	\$ 60,768	\$ 70,790	\$ 81,010

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$ 85	
\$125,000	\$ 106	
\$150,000	\$ 128	Avg. Property Value: \$ 134,787
\$175,000	\$ 149	Avg. Property Assessment: \$ 115
\$200,000	\$ 170	No. of Properties: 462
\$225,000	\$ 191	

*Entrance Flowerbed Renovations

**Future brick wall replacement in 10-15 years--estimated cost \$210,000-\$782,000 depending on design.