

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 2
Whispering Oaks
Five Year Service Plan 2019 - 2023 BUDGET

Income based on Fixed Rate Assessment of \$400 per improved lot and \$200 per unimproved lot within the district.

INCOME:

Description	Account	2019	2020	2021	2022	2023
Beginning Balance (Estimated)		\$ 12,400	\$ 11,371	\$ 11,141	\$ 10,912	\$ 10,683
P.I.D. Assessment	42620	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
City Contribution	49780	508	508	508	508	508
TOTAL INCOME		\$ 11,508	\$ 11,508	\$ 11,508	\$ 11,508	\$ 11,508
Amount Available		\$ 23,908	\$ 22,879	\$ 22,649	\$ 22,420	\$ 22,191

EXPENSES:

Description		2019	2020	2021	2022	2023
Beautification	60490	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Wall Maintenance	60776	800	-	-	-	-
Mowing Contractor	61225	6,702	6,702	6,702	6,702	6,702
Collection Service (\$2.75/Acct)	61380	77	77	77	77	77
Misc.	61485	50	50	50	50	50
Admin./Management	61510	-	-	-	-	-
Postage	61520	12	12	12	12	12
Electric Power	62030	250	250	250	250	250
Water Utility	62035	600	600	600	600	600
Irrigation System Maint.	63065	1,000	1,000	1,000	1,000	1,000
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	40	40	40	40	40
Liability Insurance Premium*	64090	2,506	2,506	2,506	2,506	2,506
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		\$ 12,537	\$ 11,737	\$ 11,737	\$ 11,737	\$ 11,737
Ending Balance		\$ 11,371	\$ 11,141	\$ 10,912	\$ 10,683	\$ 10,453

Improved lots are based at \$400 per year.
Unimproved lots are based at \$200 per year.

Avg. Property Value: \$ 222,085
Avg. Property Assessment: \$ 393
No. of Properties: 28

*Includes Officers/Directors Liability & Supplemental Property/General Liability