

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 15
Oak Hollow/Sheffield Village
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$247,058,321	\$ 0.085	\$ 210,000

Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 74,900	\$ 31,327	\$ 32,933	\$ 37,359	\$ 191,827
P.I.D. Assessment	42620	\$ 210,000	\$ 212,100	\$ 214,221	\$ 216,363	\$ 218,526
TOTAL INCOME		\$ 210,000	\$ 212,100	\$ 214,221	\$ 216,363	\$ 218,526
Amount Available		\$ 284,900	\$ 243,427	\$ 247,153	\$ 253,722	\$ 410,354

EXPENSES:

Description		2015	2016	2017	2018	2019
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	5,000	5,000	5,000	5,000	5,000
Beautification	60490	8,000	8,000	8,000	8,000	8,000
Graffiti Cleanup	60775	500	500	500	500	500
Wall Maintenance	60776	2,000	2,000	2,000	2,000	2,000
Mowing Contractor	61225	17,125	17,125	17,125	17,125	17,125
Collection Service (\$2.75/Acct)	61380	6,069	6,069	6,069	6,069	6,069
Misc.	61485	800	800	800	800	800
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	200	200	200	200	200
Electric Power	62030	700	700	700	700	700
Water Utility	62035	5,000	5,000	5,000	5,000	5,000
Irrigation System Maint.	63065	2,500	2,500	2,500	2,500	2,500
Decorative Lighting Maintenance	63146	1,000	1,000	1,000	1,000	1,000
Property Insurance Premium	63147	1,600	1,600	1,600	1,600	1,600
Liability Insurance Premium	64090	500	500	500	500	500
Landscaping*	68250	42,578	-	-	-	-
Interest Expense Certif of Obligati	91080	14,100	8,600	2,900	-	-
Principal Pmts Certif of Obligation	95020	135,000	140,000	145,000	-	-
TOTAL EXPENSES		\$ 253,572	\$ 210,494	\$ 209,794	\$ 61,894	\$ 61,894
Ending Balance		\$ 31,327	\$ 32,933	\$ 37,359	\$ 191,827	\$ 348,460

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$75,000	\$64	
\$100,000	\$85	
\$125,000	\$106	Avg. Property Value: \$ 111,943
\$150,000	\$128	Avg. Property Assessment: \$ 95
\$175,000	\$149	No. of Properties: 2,207

*Landscaping at the intersection of Great Southwest Parkway and Fairmont Drive