

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2019 - 2023 BUDGET

Income based on Assessment Rate of \$0.12 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	1,278,371,669	\$ 0.12	\$ 1,534,046

Description	Account	2019	2020	2021	2022	2023
Beginning Balance (Estimated)		\$ 71,097	\$ 79,059	\$ 129,862	\$ 218,034	\$ 308,073
P.I.D. Assessment	42620	\$ 1,534,046	1,534,046	1,549,386	1,564,880	1,596,334
Developer Participation (L V & M L)	46110	25,000	25,000	25,000	25,000	25,000
City Contribution	49780	81,830	81,830	81,830	81,830	81,830
TOTAL INCOME		\$ 1,640,876	\$ 1,640,876	\$ 1,656,216	\$ 1,671,710	\$ 1,703,164
Amount Available		\$ 1,711,973	\$ 1,719,935	\$ 1,786,079	\$ 1,889,744	\$ 2,011,238

EXPENSES:		2019	2020	2021	2022	2023
Description						
Supplies	60020	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Decorations	60132	42,000	42,000	42,000	42,000	42,000
Beautification	60490	100,000	250,000	250,000	250,000	250,000
Wall Maintenance	60776	300,000	100,000	100,000	100,000	100,000
Professional Engineering Services	61041	-	-	-	-	-
Banners	61601	8,000	8,000	8,000	8,000	8,000
Mowing	61225	662,249	692,249	692,249	692,249	692,249
Collection Service	61380	10,269	10,269	10,269	10,269	10,269
Misc.	61485	450	450	450	450	450
Accounting/Audit		-	-	-	-	-
Admin./Management	61510	23,046	23,046	23,046	23,046	23,046
Postage	61520	100	100	100	100	100
Electric Power	62030	50,000	52,500	55,125	57,881	60,775
Water Utility	62035	200,000	210,000	220,500	231,525	243,101
Bldgs And Grounds Maint.	63010	-	-	-	-	-
Pond Maint-Aquatic	63038	45,000	45,000	45,000	45,000	45,000
Pond Maint-Equipment	63039	25,000	25,000	25,000	25,000	25,000
Water Well Maintenance	63045	5,000	5,000	5,000	5,000	5,000
Irrigation System Maintenance	63065	50,000	50,000	50,000	50,000	50,000
Decorative Roadway Signs Maint	63115	15,000	15,000	15,000	15,000	15,000
Playgrounds/Picnic Area Maint.	63135	3,500	3,500	3,500	3,500	3,500
Decorative Lighting Maint.	63146	17,000	17,000	17,000	17,000	17,000
Property Insurance Premium	64080	2,800	2,800	2,800	2,800	2,800
Liability Insurance Premium	64090	2,000	2,000	2,000	2,000	2,000
Pond Improvement	68206	55,000	35,000	-	-	-
Landscaping	68250	-	-	-	-	-
Irrigation Systems	68635	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		\$ 1,632,914	\$ 1,605,414	\$ 1,583,539	\$ 1,597,320	\$ 1,611,790
Ending Balance		\$ 79,059	\$ 114,522	\$ 202,540	\$ 292,425	\$ 399,448

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$120	
\$200,000	\$240	
\$300,000	\$360	
\$400,000	\$480	
\$500,000	\$600	
\$600,000	\$720	
\$700,000	\$840	
		Avg. Property Value: \$ 342,360
		Avg. Property Assessment: \$ 411
		No. of Properties: 3,734