

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 10
Silverado Springs
Five Year Service Plan 2015 - 2018 BUDGET

Income based on Assessment Rate of \$0.125 per \$100 of appraised value.
 Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$15,629,000	\$ 0.125	\$ 19,536		
Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 2,000	\$ 3,879	\$ 5,453	\$ 7,225	\$ 9,196
P.I.D. Assessment	42620	\$ 19,536	\$ 19,732	\$ 19,929	\$ 20,128	\$ 20,330
City Contribution	49780	247	247	247	247	247
TOTAL INCOME		\$ 19,783	\$ 19,979	\$ 20,176	\$ 20,375	\$ 20,577
Amount Available		\$ 21,783	\$ 23,858	\$ 25,629	\$ 27,600	\$ 29,773

EXPENSES:		2015	2016	2017	2018	2019
Description						
Beautification	60490	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Wall Maintenance	60776	500	1,000	1,000	1,000	1,000
Decorations	60132	250	250	250	250	250
Mowing Contractor	61225	13,167	13,167	13,167	13,167	13,167
Collection Service (\$2.75/Acct)	61380	327	327	327	327	327
Misc.	61485	-	-	-	-	-
Admin./Management	61510	-	-	-	-	-
Postage	61520	100	100	100	100	100
Electric Power	62030	150	150	150	150	150
Water Utility	62035	1,500	1,500	1,500	1,500	1,500
Irrigation System Maint.	63065	500	500	500	500	500
Decorative Lighting Maintenance	63146	500	500	500	500	500
Property Insurance Premium	63147	350	350	350	350	350
Liability Insurance Premium	64090	60	60	60	60	60
Fencing	68061	-	-	-	-	-
Architect'L/Engineering Servcs	68240	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		\$ 17,904	\$ 18,404	\$ 18,404	\$ 18,404	\$ 18,404
Ending Balance		\$ 3,879	\$ 5,453	\$ 7,225	\$ 9,196	\$ 11,368

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$100,000	\$125		
\$125,000	\$156		
\$150,000	\$188	Avg. Property Value:	\$ 131,336
\$175,000	\$219	Avg. Property Assessment:	\$ 164
\$200,000	\$250	No. of Properties:	119