GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 5
Forum Estates
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of $0.12 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

	Value	Assess Rate	Revenue
INCOME:			
Appraised Value	$424,028,208	$ 0.12	$ 508,834

Description	**Account**	**2020**	**2021**	**2022**	**2023**	**2024**
Beginning Balance (Estimated)		**$ 465,000**	**$ 542,628**	**$ 784,243**	**$ 1,023,897**	**$ 1,270,992**
P.I.D. Assessment	42620	$ 508,834	$ 513,922	$ 519,061	$ 524,252	$ 529,495
Devlpr Particip/Projects*	46110	3,000	3,000	3,000	3,000	3,000
City Contribution	49780	18,821	18,821	18,821	18,821	18,821
TOTAL INCOME		**$ 530,655**	**$ 535,743**	**$ 540,882**	**$ 546,073**	**$ 551,316**
Amount Available		**$ 995,655**	**$ 1,078,371**	**$ 1,325,125**	**$ 1,569,970**	**$ 1,822,308**

EXPENSES:

Description		**2020**	**2021**	**2022**	**2023**	**2024**
Office Supplies	60020	$ 100	$ 100	$ 100	$ 100	$ 100
Decorations	60132	15,500	15,500	15,500	15,500	15,500
Beautification	60490	20,000	20,000	25,000	25,000	25,000
Wall Maintenance	60776	15,000	15,000	15,000	15,000	15,000
Mowing Contractor	61225	95,307	95,307	95,307	95,307	95,307
Website	61315	200	200	200	200	200
Collection Service ($2.75/Acct)	61380	3,971	3,971	3,971	3,971	3,971
Misc.	61485	2,000	2,000	2,000	2,000	2,000
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	100	100	100	100	100
Electric Power	62030	2,800	2,800	2,800	2,800	2,800
Water Utility	62035	28,000	28,000	28,000	28,000	28,000
Irrigation System Maint.	63065	8,500	8,500	8,500	8,500	8,500
Roadway Markings/Signs Maint	63115	2,100	2,100	2,100	2,100	2,100
Decorative Lighting Maintenance	63146	4,600	4,600	4,600	4,600	4,600
Property Insurance Premium	64080	850	850	850	850	850
Liability Insurance Premium	64090	1,200	1,200	1,200	1,200	1,200
Fencing**	68061	156,099	-	-	-	-
Row/Easement Title Purchase	68091	-	-	-	-	-
Int. Exp. Bonds	91070	15,900	13,100	10,200	7,950	5,600
Princpl. Pmts. Bonds	95015	70,000	70,000	75,000	75,000	80,000
TOTAL EXPENSES		**$ 453,027**	**$ 294,128**	**$ 301,228**	**$ 298,978**	**$ 301,628**
Ending Balance		**$ 542,628**	**$ 784,243**	**$ 1,023,897**	**$ 1,270,992**	**$ 1,520,680**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$50,000	$ 60
$100,000	$ 120
$150,000	$ 180
$200,000	$ 240
$250,000	$ 300
$300,000	$ 360

Avg. Property Value:	$ 293,648
Avg. Property Assessment:	$ 352
No. of Properties:	1,444

*Reimbursement for additional holiday decorations.
**Fence replacements