

TABLE OF CONTENTS

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Report	Page
Sources and Uses of Funds	1
Bond Summary Statistics	2
Bond Pricing	4
Bond Debt Service	5
Form 8038 Statistics	7
Proof of Arbitrage Yield	8

SOURCES AND USES OF FUNDS

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Dated Date 05/23/2017
Delivery Date 05/23/2017

Sources:

Bond Proceeds:	
Par Amount	5,110,000.00
Other Sources of Funds:	
CWSRF Green Loan Forgiveness Funds	631,175.00
City Cash Contribution for Pmt. of Financing Costs	<u>140,148.88</u>
	771,323.88
	<u>5,881,323.88</u>

Uses:

Project Fund Deposits:	
Project Fund	5,741,175.00
Other Uses of Funds:	
TWDB Loan Origination Fee	94,535.00
Financial Advisor	26,421.88
Bond Counsel	10,860.00
Attorney General Examination Fee	5,110.00
Paying Agent	1,250.00
Escrow Agent Loan Proceeds	750.00
Escrow Agent Loan Forgiveness Proceeds	750.00
CUSIP Fee	<u>472.00</u>
	140,148.88
	<u>5,881,323.88</u>

BOND SUMMARY STATISTICS

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Dated Date	05/23/2017
Delivery Date	05/23/2017
First Coupon	07/15/2017
Last Maturity	01/15/2030
Arbitrage Yield	0.482499%
True Interest Cost (TIC)	0.482499%
Net Interest Cost (NIC)	0.484700%
All-In TIC	0.482499%
Average Coupon	0.484700%
Average Life (years)	6.681
Duration of Issue (years)	6.579
Par Amount	5,110,000.00
Bond Proceeds	5,110,000.00
Total Interest	165,467.52
Net Interest	165,467.52
Bond Years from Dated Date	34,138,111.11
Bond Years from Delivery Date	34,138,111.11
Total Debt Service	5,275,467.52
Maximum Annual Debt Service	407,508.75
Average Annual Debt Service	417,216.24
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Bond Component	5,110,000.00	100.000	0.485%	6.681
	5,110,000.00			6.681

	TIC	All-In TIC	Arbitrage Yield
Par Value	5,110,000.00	5,110,000.00	5,110,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts			
Target Value	5,110,000.00	5,110,000.00	5,110,000.00
Target Date	05/23/2017	05/23/2017	05/23/2017
Yield	0.482499%	0.482499%	0.482499%

BOND SUMMARY STATISTICS

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Note: Final

BOND PRICING

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	01/15/2018	390,000			100.000
	01/15/2019	390,000			100.000
	01/15/2020	390,000			100.000
	01/15/2021	390,000			100.000
	01/15/2022	390,000			100.000
	01/15/2023	390,000	0.060%	0.060%	100.000
	01/15/2024	390,000	0.220%	0.220%	100.000
	01/15/2025	390,000	0.370%	0.370%	100.000
	01/15/2026	395,000	0.490%	0.490%	100.000
	01/15/2027	395,000	0.580%	0.580%	100.000
	01/15/2028	395,000	0.670%	0.670%	100.000
	01/15/2029	400,000	0.770%	0.770%	100.000
	01/15/2030	405,000	0.870%	0.870%	100.000
		5,110,000			

Dated Date	05/23/2017	
Delivery Date	05/23/2017	
First Coupon	07/15/2017	
Par Amount	5,110,000.00	
Original Issue Discount		
Production	5,110,000.00	100.000000%
Underwriter's Discount		
Purchase Price	5,110,000.00	100.000000%
Accrued Interest		
Net Proceeds	5,110,000.00	

BOND DEBT SERVICE

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Period Ending	Principal	Interest	Debt Service
09/30/2017		2,312.77	2,312.77
09/30/2018	390,000	16,011.50	406,011.50
09/30/2019	390,000	16,011.50	406,011.50
09/30/2020	390,000	16,011.50	406,011.50
09/30/2021	390,000	16,011.50	406,011.50
09/30/2022	390,000	16,011.50	406,011.50
09/30/2023	390,000	15,894.50	405,894.50
09/30/2024	390,000	15,348.50	405,348.50
09/30/2025	390,000	14,198.00	404,198.00
09/30/2026	395,000	12,508.75	407,508.75
09/30/2027	395,000	10,395.50	405,395.50
09/30/2028	395,000	7,926.75	402,926.75
09/30/2029	400,000	5,063.50	405,063.50
09/30/2030	405,000	1,761.75	406,761.75
	5,110,000	165,467.52	5,275,467.52

Note: Final

BOND DEBT SERVICE

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
07/15/2017		2,312.77	2,312.77	
09/30/2017				2,312.77
01/15/2018	390,000	8,005.75	398,005.75	
07/15/2018		8,005.75	8,005.75	
09/30/2018				406,011.50
01/15/2019	390,000	8,005.75	398,005.75	
07/15/2019		8,005.75	8,005.75	
09/30/2019				406,011.50
01/15/2020	390,000	8,005.75	398,005.75	
07/15/2020		8,005.75	8,005.75	
09/30/2020				406,011.50
01/15/2021	390,000	8,005.75	398,005.75	
07/15/2021		8,005.75	8,005.75	
09/30/2021				406,011.50
01/15/2022	390,000	8,005.75	398,005.75	
07/15/2022		8,005.75	8,005.75	
09/30/2022				406,011.50
01/15/2023	390,000	8,005.75	398,005.75	
07/15/2023		7,888.75	7,888.75	
09/30/2023				405,894.50
01/15/2024	390,000	7,888.75	397,888.75	
07/15/2024		7,459.75	7,459.75	
09/30/2024				405,348.50
01/15/2025	390,000	7,459.75	397,459.75	
07/15/2025		6,738.25	6,738.25	
09/30/2025				404,198.00
01/15/2026	395,000	6,738.25	401,738.25	
07/15/2026		5,770.50	5,770.50	
09/30/2026				407,508.75
01/15/2027	395,000	5,770.50	400,770.50	
07/15/2027		4,625.00	4,625.00	
09/30/2027				405,395.50
01/15/2028	395,000	4,625.00	399,625.00	
07/15/2028		3,301.75	3,301.75	
09/30/2028				402,926.75
01/15/2029	400,000	3,301.75	403,301.75	
07/15/2029		1,761.75	1,761.75	
09/30/2029				405,063.50
01/15/2030	405,000	1,761.75	406,761.75	
09/30/2030				406,761.75
	5,110,000	165,467.52	5,275,467.52	5,275,467.52

Note: Final

FORM 8038 STATISTICS

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Dated Date 05/23/2017
Delivery Date 05/23/2017

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Bond Component:						
	01/15/2018	390,000.00	0.000%	100.000	390,000.00	390,000.00
	01/15/2019	390,000.00	0.000%	100.000	390,000.00	390,000.00
	01/15/2020	390,000.00	0.000%	100.000	390,000.00	390,000.00
	01/15/2021	390,000.00	0.000%	100.000	390,000.00	390,000.00
	01/15/2022	390,000.00	0.000%	100.000	390,000.00	390,000.00
	01/15/2023	390,000.00	0.060%	100.000	390,000.00	390,000.00
	01/15/2024	390,000.00	0.220%	100.000	390,000.00	390,000.00
	01/15/2025	390,000.00	0.370%	100.000	390,000.00	390,000.00
	01/15/2026	395,000.00	0.490%	100.000	395,000.00	395,000.00
	01/15/2027	395,000.00	0.580%	100.000	395,000.00	395,000.00
	01/15/2028	395,000.00	0.670%	100.000	395,000.00	395,000.00
	01/15/2029	400,000.00	0.770%	100.000	400,000.00	400,000.00
	01/15/2030	405,000.00	0.870%	100.000	405,000.00	405,000.00
		5,110,000.00			5,110,000.00	5,110,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	01/15/2030	0.870%	405,000.00	405,000.00		
Entire Issue			5,110,000.00	5,110,000.00	6.6806	0.4825%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	0.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Note: Final

PROOF OF ARBITRAGE YIELD

City of Grand Prairie, Texas
Water & Wastewater System Revenue Bonds, New Series 2017
Callable on 7/15/2027 @ par
TWDB Loan Commitment Rates as of April 11, 2017

Date	Debt Service	Present Value to 05/23/2017 @ 0.4824986284%
07/15/2017	2,312.77	2,311.16
01/15/2018	398,005.75	396,771.58
07/15/2018	8,005.75	7,961.72
01/15/2019	398,005.75	394,864.07
07/15/2019	8,005.75	7,923.44
01/15/2020	398,005.75	392,965.73
07/15/2020	8,005.75	7,885.35
01/15/2021	398,005.75	391,076.52
07/15/2021	8,005.75	7,847.44
01/15/2022	398,005.75	389,196.38
07/15/2022	8,005.75	7,809.71
01/15/2023	398,005.75	387,325.29
07/15/2023	7,888.75	7,658.58
01/15/2024	397,888.75	385,349.88
07/15/2024	7,459.75	7,207.28
01/15/2025	397,459.75	383,083.80
07/15/2025	6,738.25	6,478.90
01/15/2026	401,738.25	385,346.01
07/15/2026	5,770.50	5,521.72
01/15/2027	400,770.50	382,569.63
07/15/2027	4,625.00	4,404.33
01/15/2028	399,625.00	379,642.17
07/15/2028	3,301.75	3,129.10
01/15/2029	403,301.75	381,293.12
07/15/2029	1,761.75	1,661.60
01/15/2030	406,761.75	382,715.48
	5,275,467.52	5,110,000.00

Proceeds Summary

Delivery date	05/23/2017
Par Value	5,110,000.00
Target for yield calculation	5,110,000.00