

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2017 - 2021 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate*	Revenue
Appraised Value	\$73,255,970	\$ 0.085	\$ 62,268

Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 66,800	\$ 86,830	\$ 107,333	\$ 128,307	\$ 149,751
P.I.D. Assessment	42620	\$ 62,268	\$ 62,890	\$ 63,519	\$ 64,154	\$ 64,796
City Contribution	49780	658	658	658	658	658
TOTAL INCOME		\$ 62,926	\$ 63,548	\$ 64,177	\$ 64,812	\$ 65,454
Amount Available		\$ 129,726	\$ 150,378	\$ 171,510	\$ 193,119	\$ 215,205

EXPENSES:		2017	2018	2019	2020	2021
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	700	700	700	700	700
Beautification	60490	10,000	10,000	10,000	10,000	10,000
Wall Maintenance	60776	10,000	10,000	10,000	10,000	10,000
Mowing Contractor	61225	12,200	12,200	12,200	12,200	12,200
Collection Service (\$2.75/Acct)	61380	1,271	1,271	1,271	1,271	1,271
Miscellaneous Services	61485	50	50	50	50	50
Postage	61520	250	250	250	250	250
Electric Power	62030	-	-	-	-	-
Water Utility	62035	3,000	3,150	3,308	3,473	3,647
Irrigation System Maint.	63065	5,000	5,000	5,000	5,000	5,000
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	225	225	225	225	225
Liability Insurance Premium	64090	100	100	100	100	100
		-	-	-	-	-
TOTAL EXPENSES		42,896	43,046	43,203	43,368	43,542
Ending Balance*		\$ 86,830	\$ 107,333	\$ 128,307	\$ 149,751	\$ 171,663

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$ 85	
\$125,000	\$ 106	
\$150,000	\$ 128	Avg. Property Value: \$ 158,563
\$175,000	\$ 149	Avg. Property Assessment: \$ 135
\$200,000	\$ 170	No. of Properties: 462
\$225,000	\$ 191	

*Future brick wall replacement in 8-13 years--estimated cost \$210,000-\$782,000 depending on design.