

Bloomfield Homes Chapter 380 Agreement Summary							
City Chapter 380 Agreements							
Combined City Tax Rate		1.75%					SPD Tax Rate
City Code		2220013					SPD Code
City Name		Grand Prairie					SPD Tax
Contact Name		Tom Hart					
Contact Title		City Manager					
Street Address		317 College St.					
City, State, Zip Code		Grand Prairie, TX 75050					
Phone Number		(972) 237-8012					
Email Address		afortune@gptx.org					
Contact Name		Diana Ortiz					
Contact Title		Director of Finance					
Contact Phone Number		(972) 237-8067					
Contact Email		dortiz@gptx.org					
Contact Name		Marty Wieder, AICP					
Contact Title		Econ. Dev. Director					
Contact Phone Number		(972) 237-8160					
Contact Email		mwieder@gptx.org					
Est. # of Undeveloped Lots		57					Est. # of Undeveloped Lots
Ave Sales Price - 2014 YTD		\$405,000					Ave Sales Price - 2014 YTD
Direct Materials (%of sales)		13.16%					Direct Materials (% of sales)
Ave Dir Mat Purch / House (today)		\$53,298					Ave Dir Mat Purch / House (today)
Ave Local City Use Tax / House		\$932.72					Ave Local Crime Control Use Tax / House
Ave Use Tax Grant / House		\$426.38					Ave Use Tax Grant / House
Ave Use Tax Rcvd City / House		\$506.33					Ave Use Tax Rcvd Mun Dev / House
Agreement Term / Length		10 Years					Agreement Term / Length
Grant Amount / Percentage of 1% City Use Tax for Future Direct Payment Permit Purchases		80% of 1%					
Estimated Benefits for the Agreement - Bloomfield	0.8% Total	Bloomfield Est Sav - thru Buildout					
Existing Undev. Lots / Current Mat. Prices		\$24,303.89					
Existing Undev. Lots/Mat. Price Incr 5% Annually		\$31,003.25					
Existing Undev. Lots/Mat. Price Incr 8% Annually		\$36,443.68					
Estimated Benefits for the Agreement - City	1.2% City & CCD	City Est. Sav thru Build-out	.2% Gen. City Tax	0.125% Sports Corp.	0.125% Sr. Center	.25% Parks	.25% Street Maintenance
Existing Undev. Lots / Current Mat. Prices		\$36,455.83	\$6,075.97	\$3,797.48	\$3,797.48	\$7,594.97	\$7,594.97
Existing Undev. Lots/Mat. Price Incr 5% Annually		\$46,504.88	\$7,750.81	\$4,844.26	\$4,844.26	\$9,688.52	\$9,688.52
Existing Undev. Lots/Mat. Price Incr 8% Annually		\$54,665.52	\$9,110.92	\$5,694.33	\$5,694.33	\$11,388.65	\$11,388.65
Note: Based on NO future undeveloped lot purchases/development during 10-year 380 Agreement (ie: most conservative)							

0.25%	
5220745	
Grand Prairie Crime Control	
57	
\$405,000	
13.16%	
\$53,298	
\$133.25	
\$0.00	
\$133.25	
10 Years	
Bloomfield Est Sav - thru Buildout	
\$0.00	
\$0.00	
\$0.00	
.25% GP Crime Control	
\$7,594.97	
\$9,688.52	
\$11,388.65	