

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 2
Whispering Oaks
Five Year Service Plan 2018 - 2022 BUDGET

Income based on Fixed Rate Assessment of \$400 per improved lot and \$200 per unimproved lot within the district.

INCOME:

Description	Account	2018	2019	2020	2021	2022
Beginning Balance (Estimated)		\$ 15,625	\$ 11,091	\$ 12,856	\$ 14,622	\$ 16,388
P.I.D. Assessment	42620	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
City Contribution	49780	544	544	544	544	544
TOTAL INCOME		\$ 11,544	\$ 11,544	\$ 11,544	\$ 11,544	\$ 11,544
Amount Available		\$ 27,169	\$ 22,635	\$ 24,400	\$ 26,166	\$ 27,932

EXPENSES:

Description		2018	2019	2020	2021	2022
Beautification	60490	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Wall Maintenance	60776	3,700	-	-	-	-
Mowing Contractor	61225	6,000	6,000	6,000	6,000	6,000
Collection Service (\$2.75/Acct)	61380	77	77	77	77	77
Misc.	61485	100	100	100	100	100
Admin./Management	61510	-	-	-	-	-
Postage	61520	12	12	12	12	12
Electric Power	62030	300	300	300	300	300
Water Utility	62035	600	600	600	600	600
Irrigation System Maint.	63065	800	-	-	-	-
Decorative Lighting Maintenance	63146	1,800	-	-	-	-
Property Insurance Premium	64080	35	35	35	35	35
Liability Insurance Premium*	64090	2,154	2,154	2,154	2,154	2,154
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		\$ 16,078	\$ 9,778	\$ 9,778	\$ 9,778	\$ 9,778
Ending Balance		\$ 11,091	\$ 12,856	\$ 14,622	\$ 16,388	\$ 18,153

Improved lots are based at \$400 per year.
Unimproved lots are based at \$200 per year.

Avg. Property Value: \$ 221,596
Avg. Property Assessment: \$ 393
No. of Properties: 28

*Includes Officers/Directors Liability & Supplemental Property/General Liability