

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 2
Whispering Oaks
Five Year Service Plan 2016 - 2020 BUDGET

Income based on Fixed Rate Assessment of \$400 per improved lot and \$200 per unimproved lot within the district.

INCOME:

Description	Account	2016	2017	2018	2019	2020
Beginning Balance (Estimated)		\$ 32,000	\$ 13,662	\$ 19,323	\$ 24,985	\$ 30,647
P.I.D. Assessment	42620	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
City Contribution	49780	416	416	416	416	416
TOTAL INCOME		\$ 11,416	\$ 11,416	\$ 11,416	\$ 11,416	\$ 11,416
Amount Available		\$ 43,416	\$ 25,078	\$ 30,739	\$ 36,401	\$ 42,063

EXPENSES:

Description		2016	2017	2018	2019	2020
Wall Maintenance	60776	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Mowing Contractor	61225	4,500	4,500	4,500	4,500	4,500
Collection Service (\$2.75/Acct)	61380	77	77	77	77	77
Misc.	61485	100	100	100	100	100
Admin./Management	61510	-	-	-	-	-
Postage	61520	12	12	12	12	12
Electric Power	62030	300	300	300	300	300
Water Utility	62035	750	750	750	750	750
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	63147	-	-	-	-	-
Liability Insurance Premium	64090	15	15	15	15	15
Fencing*	68061	24,000	-	-	-	-
TOTAL EXPENSES		\$ 29,754	\$ 5,754	\$ 5,754	\$ 5,754	\$ 5,754
Ending Balance		\$ 13,662	\$ 19,323	\$ 24,985	\$ 30,647	\$ 36,308

Improved lots are based at \$400 per year.
Unimproved lots are based at \$200 per year.
*Fence replacement--Corn Valley

Avg. Property Value: \$ 188,479
Avg. Property Assessment: \$ 393
No. of Properties: 28