

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 14
Southwest Village
Five Year Service Plan 2017 - 2021 BUDGET

Income based on Assessment Rate of \$0.19 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$20,218,625	\$ 0.19	\$ 38,415

Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 33,600	\$ 40,913	\$ 50,868	\$ 61,211	\$ 71,946
P.I.D. Assessment	42620	\$ 38,415	\$ 38,800	\$ 39,188	\$ 39,579	\$ 39,975
TOTAL INCOME		\$ 38,415	\$ 38,800	\$ 39,188	\$ 39,579	\$ 39,975
Amount Available		\$ 72,015	\$ 79,712	\$ 90,055	\$ 100,790	\$ 111,921

EXPENSES:		2017	2018	2019	2020	2021
Description						
Office Supplies	60020	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
Decorations	60132	500	500	500	500	500
Beautification	60490	2,000	2,000	2,000	2,000	2,000
Wall Maintenance	60776	2,000	2,000	2,000	2,000	2,000
Mowing Contractor	61225	11,700	11,700	11,700	11,700	11,700
Collection Service (\$2.75/Acct)	61380	347	347	347	347	347
Misc.	61485	700	700	700	700	700
Admin./Management	61510	4,326	4,368	4,368	4,368	4,368
Postage	61520	20	20	20	20	20
Electric Power	62030	375	375	375	375	375
Water Utility	62035	5,000	5,000	5,000	5,000	5,000
Irrigation System Maint.	63065	1,200	1,200	1,200	1,200	1,200
Playground/Picnic Area Maintenance*	63135	2,800	500	500	500	500
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	35	35	35	35	35
Liability Insurance Premium	64090	80	80	80	80	80
		-	-	-	-	-
TOTAL EXPENSES		\$ 31,103	\$ 28,845	\$ 28,845	\$ 28,845	\$ 28,845
Ending Balance		\$ 40,913	\$ 50,868	\$ 61,211	\$ 71,946	\$ 83,077

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$190	
\$125,000	\$238	
\$150,000	\$285	Avg. Property Value: \$ 160,465
\$175,000	\$333	Avg. Property Assessment: \$ 305
\$200,000	\$380	No. of Properties: 126

*Installation of Benches & Picnic Tables