

Forum Estates Public Improvement District No. 5
Five Year Service Plan
2011-2015

Income based on Assessment Rate of \$0.085 per \$100 of appraised value
Service Plan projects a 1% increase in assessed value per year

Appraised Value		\$	235,268,490		Rate		\$0.085		Revenue	\$	199,978
			2011		2012		2013		2014		2015
Beginning Balance (estimated)		\$	265,000	\$	191,268	\$	224,642	\$	259,714	\$	297,010
Income											
Description	Acct										
PID Assessments	42620	\$	199,978	\$	201,978	\$	203,998	\$	206,038	\$	208,098
Interest Earnings	49410		960		2,067		2,244		2,429		2,626
City Contribution (estimated)*	49780		20,087		20,087		20,087		20,087		20,087
TOTAL INCOME		\$	221,025	\$	224,132	\$	226,328	\$	228,554	\$	230,811
TOTAL AVAILABLE		\$	486,025	\$	415,400	\$	450,971	\$	488,267	\$	527,821
Expenses			2011		2012		2013		2014		2015
General Office Supplies	60020		100		100		100		100		100
Decorations	60132		3,000		3,000		3,000		3,000		3,000
Beautification	60490		25,000		25,000		25,000		25,000		25,000
Security Patrol	61165		25,000		25,000		25,000		25,000		25,000
Mowing Contractor	61225		90,000		90,000		90,000		90,000		95,000
Website	61315		300		300		300		300		300
GP Collection Fee	61380		3,957		3,957		3,957		3,957		3,957
Misc.	61485		2,500		2,500		2,500		2,500		2,500
Management Fee	61510		10,800		10,800		10,800		10,800		10,800
Postage	61520		100		100		100		100		100
Electricity	62030		1,500		1,500		2,000		2,000		2,000
Water	62035		14,000		15,000		15,000		15,000		15,000
Irrigation System Maintenance	63065		6,000		6,000		6,000		6,000		6,000
Decorative Lighting Maintenance	63146		2,500		2,500		2,500		2,500		2,500
Property Insurance	64080		2,000		2,000		2,000		2,000		2,000
Liability Insurance	64090		3,000		3,000		3,000		3,000		3,000
Easement Title Purchase	68091		15,000		-		-		-		-
Landscaping	68250		65,000		-		-		-		-
Irrigation Systems (new)	68635		25,000		-		-		-		-
TOTAL EXPENSE		\$	294,757	\$	190,757	\$	191,257	\$	191,257	\$	196,257
Ending Balance		\$	191,268	\$	224,642	\$	259,714	\$	297,010	\$	331,564

Avg. Annual Assesment by Home Value:

Value	Yrly Assmnt.
\$50,000	\$43
\$100,000	\$85
\$150,000	\$128
\$200,000	\$170
\$250,000	\$213

* Estimated city contribution based on average per acre maintenance cost of \$1,260.33 x 15.94 acres.