

**GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 5**  
**Forum Estates**  
**Five Year Service Plan 2019 - 2023 BUDGET**

**Income based on Assessment Rate of \$0.12 per \$100 of appraised value.**  
**Service Plan projects a 1% increase in assessed value per year.**

<b>INCOME:</b>	Value	Assess Rate	Revenue			
<b>Appraised Value</b>	\$355,707,532	\$ 0.12	\$ 426,849			
<b>Description</b>	<b>Account</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Beginning Balance (Estimated)</b>		<b>\$ 289,100</b>	<b>\$ 282,008</b>	<b>\$ 431,393</b>	<b>\$ 581,283</b>	<b>\$ 731,804</b>
P.I.D. Assessment	42620	\$ 426,849	\$ 431,118	\$ 435,429	\$ 439,783	\$ 444,181
Devlpr Particip/Projects*	46110	3,000	3,000	3,000	3,000	3,000
City Contribution	49780	<u>18,821</u>	<u>18,821</u>	<u>18,821</u>	<u>18,821</u>	<u>18,821</u>
<b>TOTAL INCOME</b>		<b><u>\$ 448,670</u></b>	<b><u>\$ 452,939</u></b>	<b><u>\$ 457,250</u></b>	<b><u>\$ 461,604</u></b>	<b><u>\$ 466,002</u></b>
<b>Amount Available</b>		<b><u>\$ 737,770</u></b>	<b><u>\$ 734,947</u></b>	<b><u>\$ 888,643</u></b>	<b><u>\$ 1,042,887</u></b>	<b><u>\$ 1,197,805</u></b>

<b>EXPENSES:</b>						
<b>Description</b>		<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	15,500	15,500	15,500	15,500	15,500
Beautification	60490	20,000	20,000	25,000	25,000	25,000
Wall Maintenance	60776	15,000	15,000	15,000	15,000	15,000
Mowing Contractor	61225	101,647	102,663	103,690	104,727	105,774
Website	61315	200	200	200	200	200
Collection Service (\$2.75/Acct)	61380	3,966	3,966	3,966	3,966	3,966
Misc.	61485	800	808	816	824	832
Admin./Management	61510	10,800	10,908	11,017	11,127	11,239
Postage	61520	100	100	100	100	100
Electric Power	62030	2,800	2,828	2,856	2,885	2,914
Water Utility	62035	28,000	28,280	28,563	28,848	29,137
Irrigation System Maint.	63065	8,500	8,585	8,671	8,758	8,845
Roadway Markings/Signs Maint	63115	2,100	2,100	2,100	2,100	2,100
Decorative Lighting Maintenance	63146	4,600	4,646	4,692	4,739	4,787
Property Insurance Premium	64080	750	758	765	773	780
Liability Insurance Premium	64090	1,200	1,212	1,224	1,236	1,249
Fencing**	68061	156,099	-	-	-	-
Row/Easement Title Purchase	68091	-	-	-	-	-
Int. Exp. Bonds	91070	18,600	15,900	13,100	10,200	7,950
Princl. Pmts. Bonds	95015	<u>65,000</u>	<u>70,000</u>	<u>70,000</u>	<u>75,000</u>	<u>75,000</u>
<b>TOTAL EXPENSES</b>		<b><u>\$ 455,762</u></b>	<b><u>\$ 303,553</u></b>	<b><u>\$ 307,360</u></b>	<b><u>\$ 311,083</u></b>	<b><u>\$ 310,472</u></b>
<b>Ending Balance</b>		<b><u>\$ 282,008</u></b>	<b><u>\$ 431,393</u></b>	<b><u>\$ 581,283</u></b>	<b><u>\$ 731,804</u></b>	<b><u>\$ 887,333</u></b>

**Avg. Annual Assessment by Home Value:**

Value	Yrly Assmnt.		
\$50,000	\$ 60		
\$100,000	\$ 120		
\$150,000	\$ 180	Avg. Property Value:	\$ 246,677
\$200,000	\$ 240	Avg. Property Assessment:	\$ 296
\$250,000	\$ 300	No. of Properties:	1,442
\$300,000	\$ 360		

\*Reimbursement for additional holiday decorations.

\*\*Fence replacements