

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.12 per \$100 of appraised value.
 Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		656,515,097	\$ 0.12	\$ 787,818		
Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 64,531	\$ 131,304	\$ 220,512	\$ 345,217	\$ 345,217
P.I.D. Assessment	42620	\$ 787,818	\$ 850,236	\$ 886,009	\$ 894,869	\$ 903,817
Developer Participation (Lakeshore \	46110	3,712	3,712	3,712	3,712	3,712
City Contribution	49780	81,830	81,830	81,830	81,830	81,830
TOTAL INCOME		\$ 873,360	\$ 935,778	\$ 971,551	\$ 980,411	\$ 989,359
Amount Available		\$ 937,891	\$ 1,067,082	\$ 1,192,062	\$ 1,325,627	\$ 1,334,576

EXPENSES:		2015	2016	2017	2018	2019
Description						
Supplies	60020	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Beautification	60490	100,000	100,000	100,000	100,000	100,000
Wall Maintenance	60776	30,000	30,000	30,000	30,000	30,000
Mowing	61225	340,758	380,000	380,000	380,000	380,000
Collection Service	61380	7,351	7,901	8,176	8,176	8,176
Misc.	61485	450	450	450	450	450
Admin./Management	61510	19,728	19,920	19,920	19,920	19,920
Postage	61520	100	100	100	100	100
Electric Power	62030	72,000	72,000	72,000	72,000	72,000
Water Utility	62035	111,000	111,000	111,000	111,000	111,000
Pond Maint-Aquatic	63038	29,000	29,000	29,000	29,000	29,000
Pond Maint-Equipment	63039	25,000	25,000	25,000	25,000	25,000
Water Well Maintenance	63045	5,000	5,000	5,000	5,000	5,000
Irrigation System Maintenance	63065	35,000	35,000	35,000	35,000	35,000
Decorative Roadway Signs Maint	63115	2,000	2,000	2,000	2,000	2,000
Playgrounds/Picnic Area Maint.	63135	2,000	2,000	2,000	2,000	2,000
Decorative Lighting Maint.	63146	4,500	4,500	4,500	4,500	4,500
Property Insurance Premium	64080	4,400	4,400	4,400	4,400	4,400
Liability Insurance Premium	64090	1,800	1,800	1,800	1,800	1,800
Landscaping	68250	-	-	-	-	-
Irrigation Systems	68635	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		\$ 806,587	\$ 846,571	\$ 846,846	\$ 846,846	\$ 846,846
Ending Balance		\$ 131,304	\$ 220,512	\$ 345,217	\$ 478,782	\$ 487,730

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$150,000	\$180		
\$200,000	\$240		
\$250,000	\$300	Avg. Property Value:	\$ 245,610
\$300,000	\$360	Avg. Property Assessment:	\$ 295
\$350,000	\$420	No. of Properties:	2,673
\$400,000	\$480		
\$450,000	\$540		
\$500,000	\$600		
\$550,000	\$660		