

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2019 - 2023 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate*	Revenue
Appraised Value	\$82,208,190	\$ 0.085	\$ 69,877

Description	Account	2019	2020	2021	2022	2023
Beginning Balance (Estimated)		\$ 125,400	\$ 150,237	\$ 175,533	\$ 201,283	\$ 227,481
P.I.D. Assessment	42620	\$ 69,877	\$ 70,576	\$ 71,281	\$ 71,994	\$ 72,714
City Contribution	49780	614	614	614	614	614
TOTAL INCOME		\$ 70,491	\$ 71,190	\$ 71,895	\$ 72,608	\$ 73,328
Amount Available		\$ 195,891	\$ 221,427	\$ 247,429	\$ 273,891	\$ 300,809

EXPENSES:		2019	2020	2021	2022	2023
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	750	750	750	750	750
Beautification	60490	10,000	10,000	10,000	10,000	10,000
Wall Maintenance	60776	10,000	10,000	10,000	10,000	10,000
Mowing Contractor	61225	13,059	13,059	13,059	13,059	13,059
Collection Service (\$2.75/Acct)	61380	1,235	1,235	1,235	1,235	1,235
Miscellaneous Services	61485	50	50	50	50	50
Postage	61520	260	260	260	260	260
Electric Power	62030	-	-	-	-	-
Water Utility	62035	4,800	5,040	5,292	5,557	5,834
Irrigation System Maint.	63065	5,000	5,000	5,000	5,000	5,000
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	275	275	275	275	275
Liability Insurance Premium	64090	125	125	125	125	125
Fencing	68061	-	-	-	-	-
TOTAL EXPENSES		45,654	45,894	46,146	46,410	46,688
Ending Balance*		\$ 150,237	\$ 175,533	\$ 201,283	\$ 227,481	\$ 254,121

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$125,000	\$ 106	
\$150,000	\$ 128	
\$175,000	\$ 149	Avg. Property Value: \$ 183,092
\$200,000	\$ 170	Avg. Property Assessment: \$ 156
\$225,000	\$ 191	No. of Properties: 449
\$250,000	\$ 213	

*Future brick wall replacement in 6-11 years--estimated cost \$210,000-\$782,000 depending on design.