

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 7
Lake Parks
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.11 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$237,403,341	\$ 0.11	\$ 261,144		
Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 56,800	\$ 35,985	\$ 43,253	\$ 53,159	\$ 65,729
P.I.D. Assessment	42620	\$ 261,144	\$ 263,755	\$ 266,393	\$ 269,057	\$ 271,747
City Contribution	49780	8,817	8,817	8,817	8,817	8,817
TOTAL INCOME		\$ 269,961	\$ 272,572	\$ 275,210	\$ 277,874	\$ 280,564
Amount Available		\$ 326,761	\$ 308,557	\$ 318,463	\$ 331,033	\$ 346,293

EXPENSES:						
Description		2015	2016	2017	2018	2019
Office Supplies	60020	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150
Decorations	60132	5,000	5,000	5,000	5,000	5,000
Beautification*	60490	45,000	40,000	40,000	40,000	40,000
Wall Maintenance	60776	9,000	9,000	9,000	9,000	9,000
Mowing Contractor	61225	101,165	101,165	101,165	101,165	101,165
Collection Service (\$2.75/Acct)	61380	3,479	3,479	3,479	3,479	3,479
Misc.	61485	1,400	1,400	1,400	1,400	1,400
Admin./Management	61510	16,695	16,860	16,860	16,860	16,860
Postage	61520	50	50	50	50	50
Electric Power	62030	11,000	11,000	11,000	11,000	11,000
Water Utility	62035	30,000	30,000	30,000	30,000	30,000
Pond/Canal Maintenance-Aquatic	63038	16,000	16,000	16,000	16,000	16,000
Pond/Canal Maintenance-Equip**	63039	30,637	10,000	10,000	10,000	10,000
Irrigation System Maint.	63065	12,000	12,000	12,000	12,000	12,000
Playground/Picnic Area Maintenance	63135	1,500	1,500	1,500	1,500	1,500
Decorative Lighting Maintenance	63146	6,000	6,000	6,000	6,000	6,000
Property Insurance Premium	64080	1,000	1,000	1,000	1,000	1,000
Liability Insurance Premium	64090	700	700	700	700	700
		-	-	-	-	-
TOTAL EXPENSES		\$ 290,776	\$ 265,304	\$ 265,304	\$ 265,304	\$ 265,304
Ending Balance		\$ 35,985	\$ 43,253	\$ 53,159	\$ 65,729	\$ 80,989

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$125,000	\$138		
\$150,000	\$165		
\$175,000	\$193	Avg. Property Value:	\$ 187,671
\$200,000	\$220	Avg. Property Assessment:	\$ 206
\$225,000	\$248	No. of Properties:	1,265
\$250,000	\$275		

*Projects planned include monument lighting, erosion control, landscaping, and park benches.

**Six aerators for canal