

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3
Fairway Bend
Five Year Service Plan 2016 - 2020 BUDGET

Income based on Assessment Rate of \$0.19 per \$100 of appraised value.
 Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$7,210,489	\$ 0.19	\$ 13,700

Description	Account	2016	2017	2018	2019	2020
Beginning Balance (Estimated)		\$ 13,600	\$ 18,982	\$ 24,501	\$ 30,159	\$ 35,956
P.I.D. Assessment	42620	\$ 13,700	\$ 13,837	\$ 13,975	\$ 14,115	\$ 14,256
City Contribution	49780	735	735	735	735	735
TOTAL INCOME		\$ 14,435	\$ 14,572	\$ 14,710	\$ 14,850	\$ 14,991
Amount Available		\$ 28,035	\$ 33,554	\$ 39,212	\$ 45,009	\$ 50,947

EXPENSES:		2016	2017	2018	2019	2020
Description						
Beautification	60490	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	5,820	5,820	5,820	5,820	5,820
Collection Service (\$2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	90	90	90	90	90
Liability Insurance Premium	64090	30	30	30	30	30
Fencing*	68061	-	-	-	-	-
Signs	68390	-	-	-	-	-
Irrigation System	68061	-	-	-	-	-
TOTAL EXPENSES		9,053	\$ 9,053	\$ 9,053	\$ 9,053	\$ 9,053
Ending Balance		\$ 18,982	\$ 24,501	\$ 30,159	\$ 35,956	\$ 41,895

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$125,000	\$ 238	
\$150,000	\$ 285	
\$175,000	\$ 333	Avg. Property Value: \$ 175,866
\$200,000	\$ 380	Avg. Property Assessment: \$ 334
\$225,000	\$ 428	No. of Properties: 41
\$250,000	\$ 475	

* Future Fence Replacements \$70,000 (Estimated)