

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 2
Whispering Oaks
Five Year Service Plan 2013 - 2017 BUDGET

Income based on Fixed Rate Assessment of \$400 per improved lot and \$200 per unimproved lot within the district.

INCOME:

Description	Account	2013	2014	2015	2016	2017
Beginning Balance (Estimated)		\$ 16,150	\$ 22,112	\$ 4,073	\$ 10,035	\$ 15,997
P.I.D. Assessment	42620	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
City Contribution	49780	<u>416</u>	<u>416</u>	<u>416</u>	<u>416</u>	<u>416</u>
TOTAL INCOME		\$ 11,416	\$ 11,416	\$ 11,416	\$ 11,416	\$ 11,416
Amount Available		\$ 27,566	\$ 33,528	\$ 15,489	\$ 21,451	\$ 27,413

EXPENSES:

Description		2013	2014	2015	2016	2017
Mowing Contractor	61225	\$ 4,200	\$ 4,200	\$ 4,200	\$ 4,200	\$ 4,200
Collection Service (\$2.75/Acct)	61380	77	77	77	77	77
Misc.	61485	100	100	100	100	100
Admin./Management	61510	-	-	-	-	-
Postage	61520	12	12	12	12	12
Electric Power	62030	350	350	350	350	350
Water Utility	62035	700	700	700	700	700
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	63147	-	-	-	-	-
Liability Insurance Premium	64090	15	15	15	15	15
Fencing	68061	<u>-</u>	<u>24,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENSES		\$ 5,454	\$ 29,454	\$ 5,454	\$ 5,454	\$ 5,454
Ending Balance		\$ 22,112	\$ 4,073	\$ 10,035	\$ 15,997	\$ 21,958

Improved lots are based at \$400 per year.	Avg. Property Value: \$	192,753
Unimproved lots are based at \$200 per year.	Avg. Property Assessment: \$	393
	No. of Properties:	28