

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3
Fairway Bend
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.19 per \$100 of appraised value.
 Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$7,189,700	\$ 0.19	\$ 13,660

Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 15,700	\$ 21,043	\$ 26,522	\$ 32,139	\$ 37,896
P.I.D. Assessment	42620	\$ 13,660	\$ 13,797	\$ 13,935	\$ 14,074	\$ 14,215
City Contribution	49780	735	735	735	735	735
TOTAL INCOME		\$ 14,395	\$ 14,532	\$ 14,670	\$ 14,809	\$ 14,950
Amount Available		\$ 30,095	\$ 35,575	\$ 41,192	\$ 46,949	\$ 52,846

EXPENSES:		2015	2016	2017	2018	2019
Description						
Beautification	60490	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	5,820	5,820	5,820	5,820	5,820
Collection Service (\$2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	90	90	90	90	90
Liability Insurance Premium	64090	30	30	30	30	30
Landscaping	68250	-	-	-	-	-
Signs	68390	-	-	-	-	-
Irrigation System	68635	-	-	-	-	-
TOTAL EXPENSES		9,053	\$ 9,053	\$ 9,053	\$ 9,053	\$ 9,053
Ending Balance		\$ 21,043	\$ 26,522	\$ 32,139	\$ 37,896	\$ 43,793

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$125,000	\$ 238	
\$150,000	\$ 285	
\$175,000	\$ 333	Avg. Property Value: \$ 175,359
\$200,000	\$ 380	Avg. Property Assessment: \$ 333
\$225,000	\$ 428	No. of Properties: 41
\$250,000	\$ 475	