

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 15
Oak Hollow/Sheffield Village
Five Year Service Plan 2018 - 2022 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$337,540,262	\$ 0.085	\$ 286,909

Description	Account	2018	2019	2020	2021	2022
Beginning Balance (Estimated)		\$ 136,800	\$ 177,672	\$ 211,414	\$ 248,053	\$ 287,618
P.I.D. Assessment	42620	\$ 286,909	\$ 289,778	\$ 292,676	\$ 295,603	\$ 298,559
Trsf In/Parks Venue (3170)	49780	5,235	5,235	5,235	5,235	5,235
TOTAL INCOME		\$ 292,144	\$ 295,013	\$ 297,911	\$ 300,838	\$ 303,794
Amount Available		\$ 428,944	\$ 472,686	\$ 509,325	\$ 548,890	\$ 591,412

EXPENSES:		2018	2019	2020	2021	2022
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	5,000	5,000	5,000	5,000	5,000
Beautification	60490	8,000	8,000	8,000	8,000	8,000
Graffiti Cleanup	60775	500	500	500	500	500
Wall Maintenance	60776	35,000	5,000	5,000	5,000	5,000
Mowing Contractor	61225	60,000	100,000	100,000	100,000	100,000
Collection Service (\$2.75/Acct)	61380	6,072	6,072	6,072	6,072	6,072
Misc.	61485	800	800	800	800	800
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	200	200	200	200	200
Electric Power	62030	700	700	700	700	700
Water Utility	62035	15,000	15,000	15,000	15,000	15,000
Irrigation System Maint.	63065	6,000	6,000	6,000	6,000	6,000
Decorative Lighting Maintenance	63146	1,500	1,500	1,500	1,500	1,500
Property Insurance Premium	63147	1,000	1,000	1,000	1,000	1,000
Liability Insurance Premium	64090	600	600	600	600	600
Landscaping*	68250	100,000	100,000	100,000	100,000	100,000
Irrigation Systems	68635	-	-	-	-	-
		-	-	-	-	-
TOTAL EXPENSES		\$ 251,272	\$ 261,272	\$ 261,272	\$ 261,272	\$ 261,272
Ending Balance		\$ 177,672	\$ 211,414	\$ 248,053	\$ 287,618	\$ 330,140

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$75,000	\$64	
\$100,000	\$85	
\$125,000	\$106	Avg. Property Value: \$ 152,871
\$150,000	\$128	Avg. Property Assessment: \$ 130
\$175,000	\$149	No. of Properties: 2,208
\$200,000	\$170	
\$225,000	\$191	
\$250,000	\$213	

*Landscape Installation