

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 2
Whispering Oaks
Five Year Service Plan 2017 - 2021 BUDGET

Income based on Fixed Rate Assessment of \$400 per improved lot and \$200 per unimproved lot within the district.

INCOME:

Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 3,570	\$ 5,351	\$ 7,631	\$ 9,912	\$ 12,193
P.I.D. Assessment	42620	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
City Contribution	49780	544	544	544	544	544
TOTAL INCOME		\$ 11,544	\$ 11,544	\$ 11,544	\$ 11,544	\$ 11,544
Amount Available		\$ 15,114	\$ 16,895	\$ 19,175	\$ 21,456	\$ 23,737

EXPENSES:

Description		2017	2018	2019	2020	2021
Beautification	60490	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Wall Maintenance	60776	500	1,000	1,000	1,000	1,000
Mowing Contractor	61225	4,500	4,500	4,500	4,500	4,500
Collection Service (\$2.75/Acct)	61380	77	77	77	77	77
Misc.	61485	100	100	100	100	100
Admin./Management	61510	-	-	-	-	-
Postage	61520	12	12	12	12	12
Electric Power	62030	300	300	300	300	300
Water Utility	62035	600	600	600	600	600
Irrigation System Maint.	63065	500	-	-	-	-
Decorative Lighting Maintenance	63146	500	-	-	-	-
Property Insurance Premium	63147	20	20	20	20	20
Liability Insurance Premium*	64090	2,154	2,154	2,154	2,154	2,154
		-	-	-	-	-
TOTAL EXPENSES		\$ 9,763	\$ 9,263	\$ 9,263	\$ 9,263	\$ 9,263
Ending Balance		\$ 5,351	\$ 7,631	\$ 9,912	\$ 12,193	\$ 14,473

Improved lots are based at \$400 per year.
Unimproved lots are based at \$200 per year.

Avg. Property Value: \$ 219,982
Avg. Property Assessment: \$ 393
No. of Properties: 28

*Includes Officers/Directors Liability & Supplemental Property/General Liability