GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3
Fairway Bend
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of $0.19 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$10,387,827	$ 0.19	$ 19,737

Description	Account	2020	2021	2022	2023	2024
Beginning Balance (Estimated)		**$ 2,400**	**$ 13,771**	**$ 25,340**	**$ 37,107**	**$ 49,077**
P.I.D. Assessment	42620	$ 19,737	$ 19,934	$ 20,134	$ 20,335	$ 20,538
City Contribution	49780	897	897	897	897	897
TOTAL INCOME		**$ 20,634**	**$ 20,831**	**$ 21,031**	**$ 21,232**	**$ 21,435**
Amount Available		**$ 23,034**	**$ 34,602**	**$ 46,370**	**$ 58,339**	**$ 70,512**

EXPENSES:

Description	Account	2020	2021	2022	2023	2024
Decorations	60132	$ 200	$ 200	$ 200	$ 200	$ 200
Beautification	60490	2,000	2,000	2,000	2,000	2,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	5,820	5,820	5,820	5,820	5,820
Collection Service ($2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	80	80	80	80	80
Liability Insurance Premium	64090	50	50	50	50	50
Fencing	68061	-	-	-	-	-
Lighting	68637	-	-	-	-	-
TOTAL EXPENSES		**9,263**	**$ 9,263**	**$ 9,263**	**$ 9,263**	**$ 9,263**
Ending Balance**		**$ 13,771**	**$ 25,340**	**$ 37,107**	**$ 49,077**	**$ 61,249**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$200,000	$ 380
$225,000	$ 428
$250,000	$ 475
$275,000	$ 523
$300,000	$ 570
$325,000	$ 618

Avg. Property Value:	$ 253,362
Avg. Property Assessment:	$ 481
No. of Properties:	41

** Future fence replacements $70,000 (estimated)