

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 7
Lake Parks
Five Year Service Plan 2016 - 2020 BUDGET

Income based on Assessment Rate of \$0.11 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$245,555,796	\$ 0.11	\$ 270,111		
Description	Account	2016	2017	2018	2019	2020
Beginning Balance (Estimated)		\$ 78,000	\$ 80,184	\$ 86,454	\$ 93,300	\$ 100,641
P.I.D. Assessment	42620	\$ 270,111	\$ 272,812	\$ 275,541	\$ 278,296	\$ 281,079
City Contribution	49780	8,817	8,817	8,817	8,817	8,817
TOTAL INCOME		\$ 278,928	\$ 281,629	\$ 284,358	\$ 287,113	\$ 289,896
Amount Available		\$ 356,928	\$ 361,814	\$ 370,812	\$ 380,413	\$ 390,537

EXPENSES:						
Description		2016	2017	2018	2019	2020
Office Supplies	60020	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150
Decorations	60132	5,000	5,000	5,000	5,000	5,000
Beautification*	60490	45,000	45,000	45,000	45,000	45,000
Wall Maintenance	60776	9,000	9,000	9,000	9,000	9,000
Mowing Contractor	61225	101,165	101,165	101,165	101,165	101,165
Collection Service (\$2.75/Acct)	61380	3,484	3,484	3,484	3,484	3,484
Misc.**	61485	5,000	1,400	1,400	1,400	1,400
Admin./Management	61510	16,695	16,860	16,860	16,860	16,860
Postage	61520	50	50	50	50	50
Electric Power	62030	11,000	11,550	12,128	12,734	13,371
Water Utility	62035	30,000	31,500	33,075	34,729	36,465
Pond/Canal Maintenance-Aquatic	63038	16,000	16,000	16,000	16,000	16,000
Pond/Canal Maintenance-Equip	63039	10,000	10,000	10,000	10,000	10,000
Irrigation System Maint.	63065	12,000	12,000	12,000	12,000	12,000
Playground/Picnic Area Maintenance	63135	4,500	4,500	4,500	4,500	4,500
Decorative Lighting Maintenance	63146	6,000	6,000	6,000	6,000	6,000
Property Insurance Premium	64080	1,000	1,000	1,000	1,000	1,000
Liability Insurance Premium	64090	700	700	700	700	700
		-	-	-	-	-
TOTAL EXPENSES		\$ 276,744	\$ 275,359	\$ 277,512	\$ 279,772	\$ 282,145
Ending Balance		\$ 80,184	\$ 86,454	\$ 93,300	\$ 100,641	\$ 108,392

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$125,000	\$138		
\$150,000	\$165		
\$175,000	\$193	Avg. Property Value:	\$ 193,809
\$200,000	\$220	Avg. Property Assessment:	\$ 213
\$225,000	\$248	No. of Properties:	1,267
\$250,000	\$275		

*Projects planned include path repairs, erosion control, playground equipment, landscaping, and park benches.
**Wall easement surveys - 2016