

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate*	Revenue
Appraised Value	\$97,212,530	\$ 0.085	\$ 82,631

Description	Account	2020	2021	2022	2023	2024
Beginning Balance (Estimated)		\$ 158,000	\$ 188,941	\$ 220,468	\$ 252,578	\$ 285,266
P.I.D. Assessment	42620	\$ 82,631	\$ 83,457	\$ 84,292	\$ 85,134	\$ 85,986
City Contribution	49780	614	614	614	614	614
TOTAL INCOME		\$ 83,245	\$ 84,071	\$ 84,906	\$ 85,748	\$ 86,600
Amount Available		\$ 241,245	\$ 273,012	\$ 305,374	\$ 338,326	\$ 371,866

EXPENSES:		2020	2021	2022	2023	2024
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	750	750	750	750	750
Beautification	60490	10,000	10,000	10,000	10,000	10,000
Wall Maintenance	60776	10,000	10,000	10,000	10,000	10,000
Mowing Contractor	61225	13,059	13,059	13,059	13,059	13,059
Collection Service (\$2.75/Acct)	61380	1,235	1,235	1,235	1,235	1,235
Miscellaneous Services	61485	50	50	50	50	50
Fees/Administration	61510	6,600	6,600	6,600	6,600	6,600
Postage	61520	260	260	260	260	260
Electric Power	62030	-	-	-	-	-
Water Utility	62035	4,800	5,040	5,292	5,557	5,834
Irrigation System Maint.	63065	5,000	5,000	5,000	5,000	5,000
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	325	325	325	325	325
Liability Insurance Premium	64090	125	125	125	125	125
Fencing	68061	-	-	-	-	-
TOTAL EXPENSES		52,304	52,544	52,796	53,060	53,338
Ending Balance*		\$ 188,941	\$ 220,468	\$ 252,578	\$ 285,266	\$ 318,528

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$150,000	\$ 128	
\$200,000	\$ 170	
\$225,000	\$ 191	Avg. Property Value: \$ 216,509
\$250,000	\$ 213	Avg. Property Assessment: \$ 184
\$275,000	\$ 234	No. of Properties: 449
\$300,000	\$ 255	

*Future brick wall replacement in 4-9 years--estimated cost \$210,000-\$782,000 depending on design.